**D6BCM2302** **Reg. No............................**

**Name: .............................**

**SIXTH SEMESTER B.Com. DEGREE EXAMINATION, APRIL 2026**
**(Regular/Improvement/Supplementary)**

**FINANCE AND COMPUTER APPLICATION**
**GBCM6B15T: AUDITING AND CORPORATE GOVERNANCE**

**Time: 2 ½ Hours** **Maximum Marks: 80**

**SECTION A: Answer the following questions. Each carries *two* marks.**
**(Ceiling 25 marks)**

1. What is Internal Control?
2. Define Vouching.
3. What is Corporate Governance?
4. What are the essentials of a valid voucher?
5. Define Auditing.
6. What is Whistle Blowing?
7. What is Audit Planning?
8. What do you mean by corporate failure?
9. Enlist the various committees formed in India on Corporate Governance.
10. What is Statutory Audit.?
11. Mention the vouchers needed to vouch ‘receipt from debtors’.
12. What do you mean by Insider Trading?
13. How do you vouch the Opening Cash Balance?
14. State the significance of social audit.
15. What are Wasting Assets?

**SECTION B: Answer the following questions. Each carries *five* marks.**
**(Ceiling 35 marks)**

16. What is an Audit Committee? What are its functions?
17. Describe the duties of an auditor on valuation assets.
18. How do you vouch cash sales and payment to creditors?
19. Distinguish between internal check and internal control.
20. What are the rights of an auditor under Indian Companies Act?
21. What is Audit Report.? What are its contents?
22. Explain the advantages of management audit.
23. Distinguish between Verification and Valuation of Assets.

**SECTION C: Answer any *two* questions. Each carries *ten* marks.**

24. Elaborate the personal and professional qualities of an auditor.
25. Explain agency theory and stewardship theory of corporate governance.
26. Discuss the common governance problems noticed in various corporate failures.
27. Explain the duties and powers of a Company Auditor.

**(2 × 10 = 20 Marks)**