

D6BCM2201

Reg. No.....

Name: .....

**SIXTH SEMESTER B.Com. DEGREE EXAMINATION, APRIL 2025**

**(Regular/Improvement/Supplementary)**

**FINANCE & COMPUTER APPLICATION**

**GBCM6B14T: INCOME TAX AND GST**

**Time: 2 ½ Hours**

**Maximum Marks: 80**

**SECTION A: Answer the following questions. Each carries *two* marks.**

**(Ceiling 25 marks)**

1. Comment on electronic cash ledger.
2. What do you understand by aggregation of income?
3. Who is eligible for claiming deduction under Section 80U?
4. What do you mean by defective returns?
5. What does CBDT stand for?
6. Comment on inter-head set-off of losses.
7. What do you understand by best judgement assessment?
8. Define assessing officer.
9. What is HSN code?
10. What do you mean by composite supply?
11. What do you mean by clubbing of income?
12. Define zero-rated supply.
13. Who is liable to take a registration under the GST Law?
14. What do you understand by final return in Form GSTR-10?
15. What are the grounds for claiming a refund under GST?

**SECTION B: Answer the following questions. Each carries *five* marks.**

**(Ceiling 35 marks)**

16. Explain the different types of income tax assessments under the Income Tax Act.
17. Write a short note on filing of return of loss, belated returns, and revised returns of income.
18. Discuss the provisions related to the clubbing of income of a spouse.
19. Briefly explain the history behind the emergence of GST in India.

**(PTO)**

20. Discuss the special audit under Section 66 of the CGST Act, 2017.
21. Make a note on the various offences and the corresponding penalties under the GST Law.
22. The total income of Mr. Musafir (income from business) for AY 2024-25 has been determined by the assessing officer at ₹3,50,000. Later, it is found that he has not considered the following while determining the income:

Depreciation for the current year ₹12,000

Unabsorbed depreciation carried forward ₹15,000

Unabsorbed business loss carried forward from AY 2021-22 ₹3,000

Determine his gross total income for AY 2024-25.

23. Mr. Johny is a person with severe disability. Compute his total income for AY 2024-25: Salary (net) ₹5,80,000; Interest on SB A/c ₹4,000; Dividend from a co-operative society ₹3,000; Dividend from X Ltd. ₹2,000.

**SECTION C: Answer any *two* questions. Each carries *ten* marks.**

24. What do you mean by supply? Explain the provisions relating to the determination of time and value of supply of goods and services.
25. Explain the powers and functions of income tax authorities.
26. What is the procedure for GST registration? Explain the consequences of non-registration.
27. Mr. Jayasurya, working in a company in Mumbai, has furnished the following details. Calculate his total income for AY 2024-25:

Salary ₹12,000 pm; Bonus equal to 6 months' salary; Transport allowance (for coming to office and going back to his residence) at ₹650 pm; Entertainment allowance at ₹500 pm; Received HRA of ₹3,000 pm from employer, but he paid a rent of ₹4,000 pm; Personal medical bills of ₹32,200 were reimbursed by the employer. His treatment has been done in a private nursing home not belonging to the employer. His contribution to the company's RPF is ₹18,000 and the company contributes an equal amount. The interest credited to PF A/c @ 9.5% pa, ₹12,000.

Interest on govt. securities ₹13,000; Income from units of mutual funds ₹5,500 (Gross). Interest on post office savings bank account ₹6,500. He paid donation to PMDRF ₹2,500 by cheque. Donation paid to the govt. for promotion of family planning ₹2,000. Life insurance premium paid during the year ₹4,200.

**(2 × 10 = 20 Marks)**