

**SIXTH SEMESTER UG DEGREE EXAMINATION, APRIL 2025****(Regular/Improvement/Supplementary)****B.COM. PROFESSIONAL****GBCP6B27T: INDIRECT TAXES LAW AND PRACTICE****Time: 3 Hours****Maximum Marks: 80****Part A. Answer *all* the questions. Each question carries *one* mark.****Choose the correct answer.**

1. Bill passed in Lok Sabha for levy of GST in India is on \_\_\_\_\_.  
A) 19<sup>th</sup> Dec 2014.    B) 6<sup>th</sup> May 2015.    C) 6<sup>th</sup> July 2015.    D) 1<sup>st</sup> July. 2017
2. Services that fall under GST are classified under \_\_\_\_\_ code.  
A) HSN Code.    B) SAC.    C) GSTIN.    D) None of these.
3. ITC is not allowed on:  
A) Transport of passengers.  
B) Goods and/or services used for personal use.  
C) Goods and/or services where tax have been paid under composition scheme.  
D) All of the above.
4. Customs Act was passed in the year \_\_\_\_\_.  
A) 1956    B) 1962    C) 1988    D) 1992
5. The customs duty rate of mobile phones and chargers is now reduced to \_\_\_\_\_.  
A) 10%.    B) 12%.    C) 15%.    D) 18%.

**Fill in the Blanks.**

6. \_\_\_\_\_ means supply of any goods/ services that are not taxable.
7. EFPB stands for \_\_\_\_\_.
8. \_\_\_\_\_ is a refund of payments originally made up on importation of goods.
9. The authority responsible for administering Indirect taxes such as GST, central excise, service tax, and customs is \_\_\_\_\_.
10. \_\_\_\_\_ is a primary document necessary for commencing Import Export activities.

**(10 × 1 = 10 Marks)****(PTO)**

**Part B. Answer any *eight* questions. Each question carries *two* marks.**

11. Who are the persons not liable for registration under GST?
12. Comment on electronic liability ledger.
13. What do you understand by customs duty?
14. Differentiate between TDS and TCS.
15. What are the special cases that exempts in import duty?
16. Give any four types of indirect taxes.
17. Write a short note on goods in transit.
18. What is seizure?
19. List out the four basic functions in warehousing.
20. Define Direct Taxes.

**(8 × 2 = 16 Marks)**

**Part C. Answer any *six* questions. Each question carries *four* marks.**

21. Elaborate the different types of audit under GST Act.
22. State the important offences that attract a penalty.
23. Explain the following terms:
  - a) Bill of Lading.
  - b) Letter of Credit.
  - c) DGFT.
  - d) Recovery of arrears.
24. Give the procedure of GST registration.
25. Give a brief history of GST in India.
26. What is GST return? Briefly explain its features.
27. Discuss the situations where reversal of input tax credit occurs.
28. Explain the limitations of GST.

**(6 × 4 = 24 Marks)**

**Part D. Answer any *two* questions. Each carries *fifteen* marks.**

29. Explain in detail various types of invoices under GST.
30. Discuss the important provisions related to prohibited, notified and specified goods.
31. What are the provisions governing for import and export of goods in India?

**(2 × 15 = 30 Marks)**