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SIXTH SEMESTER BA DEGREE EXAMINATION, APRIL 2024 (Regular/Improvement/Supplementary)

ECONOMICS

GECO6B14T: ECONOMICS OF GROWTH AND DEVELOPMENT

Time: 2 ½ Hours Maximum Marks: 80

SECTION A: Answer the following questions. Each carries *two* marks. (Ceiling 25 Marks)

- 1. Explain Global Inequality.
- 2. What is Kuznets Inverted U hypothesis?
- 3. Write a short note on the concept of HDI.
- 4. What is PQLI?
- 5. Comment on the concept development Gap.
- 6. Write a note on Natural Growth rate.
- 7. Give an account on the concept of depreciation.
- 8. What is Unconditional Convergence?
- 9. Define Traditional Society.
- 10. Write an account on the Age of high mass consumption.
- 11. What is Backward Linkage?
- 12. What is meant by disguised unemployment.
- 13. Give an account on income generating forces.
- 14. What is global warming?
- 15. Comment on agenda 21.

SECTION B: Answer the following questions. Each carries five marks.

(Ceiling 35 Marks)

- 16. Briefly state how the Gini ratio can be used to show inequality.
- 17. What are the merits and demerits of per capita income as a measurement of economic development?
- 18. Distinguish between Warranted growth rate and Natural growth rate in Harrod Model.
- 19. Explain the Concept of learning by doing.
- 20. Discuss the AK model as a model of endogenous growth.
- 21. Delineate the character of Traditional Society in Rostow's Model.
- 22. Unbalanced growth is more suitable to underdeveloped countries than balanced growth. Discuss.
- 23. Critically examine Fei-Ranis model.

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SECTION C: Answer any two questions. Each carries ten marks.

- 24. Explain the subject matter of development economics. Explain how does it contributes for understanding the nature development of the World Economies.
- 25. Discuss the implications of population growth and technical progress on the Basic Solow model.
- 26. Critically examine the Lewis model of suplus labour.
- 27. Illustrate the relation between environment and development in the framework of sustainable development.

 $(2 \times 10 = 20 \text{ Marks})$