

**SIXTH SEMESTER B.Sc. DEGREE EXAMINATION, APRIL 2024****(Regular/Improvement/Supplementary)****ECONOMICS & MATHEMATICS (DOUBLE MAIN)****GDEC6B09T: INTERNATIONAL ECONOMICS****Time: 2 Hours****Maximum Marks: 60****SECTION A: Answer the following questions. Each carries *two* marks.****(Ceiling 20 Marks)**

1. What is the meaning absolute advantage?
2. What do you mean by factor abundance?
3. Write a note on the cartel.
4. What is a specific tariff?
5. Define revaluation.
6. What is purchasing power parity?
7. What are the main determinants of exchange rates?
8. Write a note on the asset market model.
9. Explain Leontief paradox.
10. Write a note on dumping.
11. Point out the measures to correct the deficit in BoP.
12. Explain the current account in BoP.

**SECTION B: Answer the following questions. Each carries *five* marks.****(Ceiling 30 Marks)**

13. Examine Heckscher-Ohlin's theory of international trade.
14. Discuss the Stolper-Samuelson theorem.
15. Explain different stages of economic integration.
16. Discuss the advantages and disadvantages of the quota system.
17. Examine the mint parity theory of exchange rate.
18. What is a flexible exchange rate? Discuss its advantages.
19. What are the components of BoP?

**SECTION C: Answer any *one* question. Each carries *ten* marks.**

20. Critically examine the theory of comparative cost advantage in international trade.
21. Discuss the advantages and disadvantages of the policy of protection.

**(1 x 10 = 10 Marks)**