

SIXTH SEMESTER B.Com. DEGREE EXAMINATION, APRIL 2024**(Regular/Improvement/Supplementary)****PROFESSIONAL****GBCP6B28T: BANKING AND INSURANCE MANAGEMENT****Time: 3 Hours****Maximum Marks: 80****PART A: Answer all the questions. Each carries one mark.****Choose the correct answer.**

1. The rate at which the RBI pays to commercial banks on their surplus amount deposited in RBI.

A) Bank Rate	B) Repo rate
C) MSF Rate	D) Reverse Repo Rate
2. To transmit money from one bank/branch to another bank/branch, a bank issues.

A) Promissory Note	B) Demand Draft
C) Bill of Exchange	D) None of these
3. UPI stands for.....

A) Unified Payment Interface	B) United Payment Institution.
C) United Payment India	D) Unified Portal for Internet banking
4. Sum insured in an Endowment Life policy is payable at.....

A) Death Only	B) Maturity Only
C) At the end of one year	D) Death or Maturity whichever is earlier
5. In case of Fire insurance, insurable interest must be present.....

A) At the time of taking the policy only	B) At the time of loss only
C) Both A and B	D) No insurable interest needed

Fill in the Blanks.

6. Offering locker facility is a function of commercial banks.
7. In addition to loss of fire, other kinds of losses due to expenses on salary, interest, loss of profit or hiring of temporary premises are also covered in fire policy.
8. General Insurance is a contract of
9. When the same subject matter is insured with two or more insurer and the total sum insured exceeds the value of the subject matter, it is called.....
10. IMPS stands for

(10 x 1 = 10 Marks)**(PTO)**

PART B: Answer any *eight* questions. Each carries *two* marks.

11. What is a promissory note? Give an example.
12. List out the conventional functions of commercial banks.
13. Distinguish 'General crossing' and 'Special crossing'.
14. Who are the parties of a bill of exchange?
15. What is AEPS?
16. Distinguish ATM and CDM.
17. What is surrender value?
18. What do you mean by Voyage policy?
19. What is the principle of Utmost good faith?
20. What are the documents required to submit for the settlement of life insurance claim?

(8 x 2 = 16 Marks)

PART C: Answer any *six* questions. Each carries *four* marks.

21. Write a note on (a) NEFT (b) RTGS
22. State the requirements of valid cheque.
23. What do you mean by ECS Debit and ECS Credit?
24. 'Insurance is a co-operative device to spread the loss'. How does it work?
25. Distinguish between Comprehensive policy and Third party policy in motor insurance.
26. What are the different forms of digital cash?
27. Explain the precautions to be taken while using debit cards.
28. What is Endorsement? What is the liability of an Endorser?

(6 x 4 = 24 Marks)

PART D: Answer any *two* questions. Each carries *fifteen* marks.

29. Draw a chart and explain the different kinds of life and non-life insurance.
30. Discuss the role of commercial banks in the economic development of India.
31. Explain the role and functions of Insurance Regulatory and Development Authority.

(2 x 15 = 30 Marks)