SIXTH SEMESTER B.Com DEGREE EXAMINATION, APRIL 2024

(Regular/Improvement/Supplementary)

COMPUTER APPLICATION

GBCM6B19T: COMPUTERIZED ACCOUNTING WITH TALLY

Time: 2 ½ Hours   Maximum Marks: 80

SECTION A: Answer the following questions. Each carries *two* marks.

(Ceiling 25 Marks)

1. Differentiate between shut a company and delete a company.

2. What is postdated voucher?

3. What is the relevance of current period and current date in Tally?

4. While creating stock groups, which particulars should be entered?

5. How to alter a godown in Tally?

6. What is LIFO and FIFO in tally?

7. What are the direct taxes replaced by GST?

8. What is credit note? Give an example.

9. What do you mean by service tax?

10. How to view profit and loss statement in Tally?

11. How to enter payment entry and print payment voucher?

12. What is the effect of net debit/credit balances for reporting?

13. List out the steps to copy master file from one computer to another.

14. How to restore back up data in tally?

15. How to enable ODBC server in tally?

SECTION B: Answer the following questions. Each carries *five* marks.

(Ceiling 35 Marks)

16. Suppose you are posted as accounts assistant in a trading organization, and you are requested to create the following ledgers under appropriate Groups in Tally. Explain the steps.

    1. Rent for the shop.   2. Commission Received account.

    3. Office equipment.   4. Indian Bank Account.

    5. General Reserve.   6. Petty Cash.

(PTO)

17. Explain the methods of order processing and its benefits.

18. What is stock item? What options are available for stock items in accounting software Tally?

19. What is valuation of supply under GST? What will be included in the value of taxable supply on which GST is calculated?

20. What is budget? How to enable and create budget in tally?

21. What is ratio analysis? Briefly mention any four ratios.

22. What are the various uses of Tally audit and tally vault?

23. Explain the web enabled features in tally.

SECTION C: Answer any *two* questions. Each carries *ten* marks.

24. Explain the advantages of single and multi-ledger creation with examples.

25. Rajesh of Rajkot sold 10,000 artificial flowers each of Rs.210 to Jayesh of Junagadh. Assume rate of GST is 12%. Calculate GST. Explain the procedure to calculate GST in tally and state how it will show on invoice? Who will pay the GST? And also state who will bear the same?

26. Explain the steps in creating and displaying final accounts in tally.

27. Elaborate the procedures for Inventory Management with Tally software.

(2 x 10 = 20 Marks)