

SIXTH SEMESTER BA DEGREE EXAMINATION, APRIL 2023

(Regular/Improvement/Supplementary)

ECONOMICS

GECO6B14T: ECONOMICS OF GROWTH AND DEVELOPMENT

Time: 2 ½ Hours

Maximum Marks: 80

SECTION A: Answer the following questions. Each carries *two* marks.(Ceiling 25 Marks) ↓ some spec.

1. What do you mean by development gap?
2. Distinguish between shocks and stimulants.
3. Write a note on Rio Earth Summit.
4. What do you mean by Gini ratio?
5. Explain linkage effects.
6. What is meant by vicious circle of poverty?
7. What is knife-edge equilibrium?
8. Comment on Global warming.
9. Give a note on capital accumulation.
10. What is financial dualism?
11. Explain the cost of population growth.
12. What are the indicators of Multi dimensional Poverty Index?
13. Give an account on low level equilibrium trap.
14. What do you mean by unconditional convergence?
15. Explain balanced growth strategy.

SECTION B: Answer the following questions. Each carries *five* marks.

(Ceiling 35 Marks)

16. Critically examine Rostow's theory of growth.
17. Differentiate between actual and warranted growth rates.
18. Examine the need for sustainable development.
19. Explain Per capita income as an indicator of economic development.
20. Distinguish between convergent and divergent series of investment.
21. How does Endogenous growth approach differ from the Neo-classical approach?
22. Examine HDI as a measure of economic development.
23. Explain the Environmental Kuznets curve hypothesis.

SECTION C: Answer any *two* questions. Each carries *ten* marks.

24. Evaluate big push strategy of economic development.
25. Discuss Solow's model of economic growth.
26. Explain Fei-Rani's model of economic development and demonstrate how it is an improvement over Lewis model.
27. Examine the major characteristics of underdeveloped countries.

(2 × 10 = 20 Marks)