

**SIXTH SEMESTER B.A.DEGREE EXAMINATION, APRIL 2023****(Regular/Improvement/Supplementary)****ECONOMICS****GECO6B11T: MACROECONOMICS II****Time: 2 ½ Hours****Maximum Marks: 80****SECTION A: Answer the following questions. Each carries two marks  
(Ceiling 25 Marks)**

1. What do you mean by Autonomous investment?
2. Define core inflation
3. What is meant by GDP Deflator?
4. Define sacrifice Ratio
5. Comment on Expansionary Monetary Policy.
6. What is meant by policy mix?
7. Define 'tough point' in trade cycle
8. What are the factors that influence Marginal efficiency of capital?
9. Write a note on moral suasion.
10. State Kuznets Cycle.
11. What is contra cyclical fiscal policy?
12. Distinguish between Fiscal and Monetary policy.
13. What is meant by Quantitative Easing?
14. Define CPI.
15. Explain Discount rate.

**SECTION B: Answer the following questions. Each carries five marks.  
(Ceiling 35 Marks)**

16. What causes shift in the IS curve?
17. Explain Fiscal policy. What are the tools used in the fiscal policy?
18. What are the major determinants of LM Curve?
19. Explain Hawtrey's theory of business cycle.
20. Graphically illustrate and explain different phases of a business cycle.
21. Differentiate between the Keynesian and Monetarist interpretation of trade cycle.
22. Explain the goods market equilibrium with the help of figure.
23. Describe the channels of monetary transmission mechanism.

**SECTION C: Answer any two questions. Each carries ten marks.**

24. Explain the simultaneous equilibrium of Goods and Money Market.
25. Define unemployment. Explain the different types of unemployment.
26. What are the different types of inflation? Explain the measurement of inflation in India.
27. Explain fiscal and monetary instruments.

**(2 × 10 = 20 Marks)**