

D6BBH2002

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Reg. No.....

Name: .....

**SIXTH SEMESTER UG DEGREE EXAMINATION, APRIL 2023****BBA HONOURS****GBAH6B23T: INTERNATIONAL BUSINESS LAW****Time: 3 Hours****Maximum Marks: 80****PART A: Answer all the questions. Each carries 1 mark.****Choose the correct answer.**

1. Ultimately \_\_\_\_\_ was replaced by the \_\_\_\_\_ on 1st Jan 1995.  
 A) GATS, WTO      B) WTO, GATT      C) GATT, WTO      D) IMF, GATT
2. The mode of Joint venturing in international business allows a company to conduct business in another country whose laws discourage foreign ownership is known as \_\_\_\_\_.  
 A) International Franchising      B) Licensing  
 C) Contract Manufacturing      D) Joint Ownership
3. The balance of exports and imports of goods is referred to as \_\_\_\_\_.  
 A) Current Account      B) Current Account Deficit  
 C) Balance of Trade      D) Current Account Surplus
4. \_\_\_\_\_ company produces, markets, invests and operates across the World.  
 A) Global      B) International      C) Multinational      D) Transnational
5. As a general rule, an agreement made without consideration is .....  
 A) Void      B) Valid      C) Voidable      D) Unlawful

**Fill in the Blanks.**

6. \_\_\_\_\_ is a legal document between the shipper of goods and the carrier detailing the type, quantity and destination of the goods being carried.
7. \_\_\_\_\_ is an order placed by an importer with an exporter for the supply of certain goods.
8. IMF stands for \_\_\_\_\_.
9. Giving permission to produce and sell goods in another country under a specific trademark is known as \_\_\_\_\_.
10. A written instrument issued by a person directly to the other is called \_\_\_\_\_ type of bill.

**(10 x 1= 10 Marks)**  
**(PTO)**

**PART B: Answer any eight questions. Each carries 2 marks.**

11. Explain two points of difference between 'Domestic Business' and 'International Business'.
12. Write two basic objectives of WTO.
13. What is ADR?
14. Differentiate 'Franchising' from 'Licensing'.
15. What is an Agreement?
16. Define Globalization.
17. What is IPR?
18. Highlight two forces restricting International Business.
19. Comment on Promissory Note.
20. What is Anti- Dumping Duty?

**(8 x 2 = 16 Marks)**

**PART C: Answer any six questions. Each question carries 4 marks.**

21. What are the various charter parties?
22. Explain the Dispute Settlement Process of WTO?
23. Discuss the use of Uniform Customs and Practice for Documentary Credits.
24. Analyse the features of International Business.
25. Enlist the scope of the Hague Rules.
26. What are the types of contracts prevalent in international commercial transactions?
27. Elaborate Patent Cooperation Treaty.
28. Explain the difference between International Private and Public Law

**(6 x 4 = 24 Marks)**

**PART D: Answer any two questions. Each carries 15 marks.**

29. Explain the primary International Conventions.
30. What is Letter of Credit? Discuss its process. Enlist the rights and liabilities of the parties involved in a letter of credit transaction.
31. What is a contract? Explain the essentials of a contract.

**(2 x 15 = 30 Marks)**