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D6BEM2002

Reg.No.....

Name:

SIXTH SEMESTER B.Sc. DEGREE EXAMINATION, APRIL 2023

ECONOMICS & MATHEMATICS (DOUBLE MAIN)

GDEC6B09T: INTERNATIONAL ECONOMICS

Time: 2 Hours

Maximum Marks: 60

SECTION A: Answer the following questions. Each carries *two* marks.

(Ceiling 20 Marks)

1. Define Dumping.
2. What is Ad-valorem Tariff?
3. Explain Cartel.
4. What do you mean by new protectionism?
5. Distinguish between tariff and quota.
6. What do you mean by Comparative cost advantage?
7. Distinguish between internal trade and international trade.
8. Explain the concept of factor abundance.
9. Define depreciation.
10. Differentiate between Balance of trade and Balance of Payment.
11. Briefly explain Stolper-Samuelson theorem.
12. What is Leontief Paradox?

SECTION B: Answer the following questions. Each carries *five* marks.

(Ceiling 30 Marks)

13. What are the important forms of Economic integration?
14. Discuss the arguments for and against free trade.
15. Explain the concept of mint parity under gold standard.
16. Briefly explain the monetary approach in the determination of exchange rate.
17. Explain the theory of absolute advantage.
18. What are the non-tariff trade barriers?
19. Discuss the advantages and disadvantages of flexible exchange rate system.

SECTION C: Answer any *one* question. Each carries *ten* marks.

20. Explain the Heckscher-Ohlin theory of international trade.
21. What do you mean by BoP disequilibrium? Discuss the measures to correct BoP deficits.

(1 × 10 = 10 Marks)