

SIXTH SEMESTER UG DEGREE EXAMINATION, APRIL 2023**(Regular/Improvement/Supplementary)****B.Com PROFESSIONAL****GBCP6B28T: BANKING AND INSURANCE MANAGEMENT****Time: 3 Hours****Maximum Marks: 80****PART A: Answer all the questions. Each carries one mark.****Choose the correct answer.**

1. CRR refers to _____

A) Cash Reserve Ratio

B) Credit Reserve Ratio

C) Common Reserve Ratio

D) None of these

2. A banking system where business is carried on by a bank through a network of branches spread throughout the country is known as _____

A) Unit banking

B) Branch banking

C) Chain banking

D) Group banking

3. RTGS stands for _____

A) Real Time Gross Settlement

B) Real Term Gross Settlement

C) Real Time Goal Settlement

D) Real Term Goal Settlement

4. NEFT refers to _____

A) National Economic Fund Transfer

B) National Electronic Fund Transfer

C) National Electronic Fee Transfer

D) None of these

5. The person who seeks protection against a risk and to whom the insurance policy is issued is known as _____

A) Insurer

B) Customer

C) Insured

D) Creditor

Fill in the Blanks.

6. Banking Regulation Act came into existence in _____

7. SLR refers to _____

8. MICR stands for _____

9. A cheque bears a date earlier than the date on which it is presented to the bank is called _____

10. A cheque presented for payment after three months from the date of the cheque is known as _____

(10 × 1 = 10 Marks)**(PTO)**

PART B: Answer any *eight* questions. Each carries *two* marks.

11. What is Mutilated Cheque?
12. Comment on Merchant Banking.
13. What is Reverse Repo rate?
14. Enlist any four objectives of EXIM bank.
15. What is KYC?
16. Define Customers.
17. What is Hull Insurance?
18. Mention the important functions of SWIFT.
19. Give an account on crossed cheque.
20. What is meant by premium?

(8 × 2 = 16 Marks)

PART C: Answer any *six* questions. Each carries *four* marks.

21. Explain the different types of Crossing of Cheques.
22. What are the Principles of Insurance?
23. Explain Insurance as a Social Security tool.
24. What are the duties of a customer of a bank?
25. State the conventional functions of commercial bank.
26. Explain Dishonour of Cheque.
27. What is the difference between Credit Card and Debit Card?
28. Discuss the role of IRDA.

(6 × 4 = 24 Marks)

PART D: Answer any *two* questions. Each carries *fifteen* marks.

29. Discuss the structure of banking in India.
30. What is a Central Bank? Explain its functions.
31. Explain the various kinds of Insurance.

(2 × 15 = 30 Marks)