

**SIXTH SEMESTER B.Com DEGREE EXAMINATION, APRIL 2023****(Regular/Improvement/Supplementary)****B.Com PROFESSIONAL****GBCP6B27T: INDIRECT TAXES LAW AND PRACTICE****Time: 3 Hours****Maximum Marks: 80****PART A: Answer all the questions. Each carries one mark.****Choose the correct answer.**

1. Tax rate on goods under GST are determined by.....
 

A) State Government	B) Central Government
C) GST Council	D) Union finance minister
2. Liability to pay tax by the recipient of supply of goods or services is called.....
 

A) Output tax	B) Reverse charge	C) Input tax	D) Composite tax
---------------	-------------------	--------------	------------------
3. Final return of GST is required to submit on.....
 

A) Cancellation of registration	B) End of a financial year
C) After the audit	D) None of these
4. When did Customs Act 1962, come into force?
 

A) 1 April 1962	B) 1 January 1962	C) 1 April 1963	D) 1 February 1963
-----------------	-------------------	-----------------	--------------------
5. What does EXIM Policy controls?
 

A) Export	B) Import	C) Both of the above	D) Govt. Supplies
-----------	-----------	----------------------	-------------------

**Fill in the Blanks.**

6. ....confers powers to Government of India to collect tax on intra-state supply of goods or services or both.
7. The place of supply of goods imported into India shall be.....
8. ....is the time limit specified to complete audit u/s 65
9. .... refers to any cargo, vessel, etc. abandoned in the sea with no hope of recovery.
10. EPC stands for.....

**(10 × 1=10 Marks)****PART B: Answer any eight questions. Each carries two marks.**

11. Give a brief account of GST return.
12. What is double taxation?
13. Who is a casual taxable person?
14. Comment on indirect tax.

**(PTO)**

15. Explain the term input tax credit.
16. What is a special audit u/s 66 of GST Act?
17. What are notified goods under Customs Act?
18. Write a note on 'import manifest'.
19. Define bill of entry.
20. Write a note on 'illegal export'.

(8 × 2 = 16 Marks)

(PTO)

**PART C: Answer any six questions. Each carries four marks.**

21. What are the features GST in India?
22. Discuss the provisions of compulsory registration under GST.
23. Explain the procedure of issuing a GST invoice.
24. Discuss conditions to be satisfied for claiming input tax credit.
25. Explain the offences leading to issue of notice u/s 73 of GST Act.
26. Discuss cases in which duty drawback is not allowed.
27. Briefly mention the documents required for export of goods?
28. Discuss the legal provisions related to specified goods.

(6 × 4 = 24 Marks)

**PART D. Answer any two questions. Each carries fifteen marks.**

29. Briefly explain the functions of customs department in India.
30. What is The Customs Act 1962? Discuss the reasons for prohibiting import/export of goods u/s 11 of The Customs Act 1962.
31. Discuss the reasons for the cancellation of registration under GST Act. What is revocation of cancellation?

(2 × 15 = 30 Marks)