

D6BCM2002

Reg.No.....

Name:

SIXTH SEMESTER B.Com DEGREE EXAMINATION, APRIL 2023

(Regular/Improvement/Supplementary)

FINANCE & COMPUTER APPLICATIONS

GBCM6B15T: AUDITING AND CORPORATE GOVERNANCE

Time: 2 ½ Hours

Maximum Marks: 80

SECTION A: Answer the following questions. Each carries *two* marks.

(Ceiling 25 Marks)

1. Define Auditing.
2. What is internal control?
3. List any two features of a voucher.
4. What is a qualified report?
5. Comment on vouching.
6. What is audit committee?
7. What is Teaming and lading?
8. How does internal check differ from internal audit?
9. What do you mean by corporate failure?
10. Write a note on CII code for corporate governance.
11. List any two qualities of a good audit report.
12. What is corporate governance?
13. What is management audit?
14. State any two limitations of internal control.
15. Explain is proprietary audit.

SECTION B: Answer the following questions. Each carries *five* marks.

(Ceiling 35 Marks)

16. Distinguish between audit report and audit certificate.
17. List out the objectives of vouching of cash transactions.
18. Explain the essentials of a voucher.
19. Discuss Agency theory of corporate governance.
20. Explain corporate governance failure of Kingfisher airlines.
21. What is Green governance? List its objectives.
22. Explain Cadbury report on corporate governance
23. Enlist the qualities of a good audit report.

SECTION C: Answer any *two* questions. Each carries *ten* marks

24. Explain the duties of an auditor according to Companies Act.
25. What do you mean by auditing? Explain its objects.
26. Explain different models of corporate governance.
27. What is verification? Distinguish it from vouching.

(2 × 10 = 20 Marks)