

D5BBA2304

Reg. No.....

Name: .....

**FIFTH SEMESTER UG DEGREE EXAMINATION, NOVEMBER 2025**

**(Regular/Improvement/Supplementary)**

**BBA**

**GBBA5B10T: INCOME TAX**

**Time: 2 ½ Hours**

**Maximum Marks: 80**

**SECTION A: Answer the following questions. Each carries *two* marks.**

**(Ceiling 25 marks)**

1. What is CBDT?
2. Comment on agriculture income.
3. What is previous year?
4. Mr. Ram left to UK on 20<sup>th</sup> April 2020 for the first time. He came back to India on 12<sup>th</sup> September 2024. Determine his residential status for the assessment year 2025- 26.
5. What is a short term capital asset?
6. Comment on total income.
7. Mr. Siva Kumar sold a building on 3<sup>rd</sup> February 2025 for Rs 15,00,000 and paid a brokerage of Rs. 20,000. He had acquired the asset on 15<sup>th</sup> May 2024 at a cost of Rs. 12,00,000. Compute capital gain.
8. What is casual income?
9. State the relief under clubbing of income.
10. Who is a not an ordinarily-resident?
11. Describe the term depreciation.
12. What is unrealized rent?
13. What is profit in lieu of salary?
14. Describe deduction under section 80g.
15. The following are the details of a house owned by Kishore:

Fair rental value	1,98,000
Municipal value	2,00,000
Monthly rent	19,000

Municipal Tax is 10% of Municipal value.  
Compute Annual value.

**(PTO)**

**SECTION B: Answer the following questions. Each carries *five* marks.**

**(Ceiling 35 marks)**

16. Mr. Sobith has the following income during previous year 2024-25:
- A. Profit from a business in France (controlled from India) Rs. 1,00,000.
  - B. Pension from former employer in India received in Dubai Rs. 85,000.
  - C. Income from agriculture in Srilanka brought to India Rs. 45,000.
  - D. Profit from business in Australia received in India Rs. 1,90,000.
  - E. Share of profit from a firm in India Rs. 48,000.
  - F. Dividend from an Indian company Rs. 28,500.
  - G. Income from house property in India received in Hong Kong Rs. 1,48,000.
  - H. Income from Agriculture in India Rs. 6,000.
- Compute total income of Mr Sanal if he is:
- a) ordinarily resident                      b) Not ordinarily Resident                      c) Non Resident
17. Sri Arun is getting a pension of Rs. 30,000 p.m. from a company. During the year, he got three fourth of his pension commuted and received Rs. 12,60,000. Compute the exempted amount of commuted pension.
18. From the following details of house owned by Joseph, calculate Annual Value.
- |                   |        |
|-------------------|--------|
| Municipal value   | 80,000 |
| Fair rental Value | 78,000 |
| Standard rent     | 75,000 |
| Actual rent       | 82,000 |
- Municipal tax (50% paid by tenant) 10% of municipal value.
19. Mr. Mohan had acquired a house property on 15<sup>th</sup> July 2005 at a cost of Rs. 2,00,000. On 10<sup>th</sup> January 2025 he sold the house for Rs.19,00,000 and paid a brokerage of Rs. 23,000. Compute capital Gain (CII 2005-06 =117 ; 2024-25=363)
20. Explain the treatment of HRA.
21. Compute income from other sources of Mrs. Jeena.
- |   |        |
|---|--------|
| A. Income from Royalty (expenses incurred Rs. 3000) | 40,000 |
| B. Agriculture income in Africa                     | 8,000  |
| C. Rent from Subletting (rent paid 4000)            | 7,500  |
| D. Dividend from Domestic company                   | 20,000 |
| F. Tax free Interest on Debentures                  | 45,000 |
| G. Remuneration from Lectures                       | 30,000 |
22. Incidence of tax depends upon residential status. Explain.

23. Mr. Aravind a bank employee works in Mumbai gives the following particulars of income:

- (i) Basic pay Rs. 1,60,000.
- (ii) DA as per terms of employment Rs. 40,000.
- (iii) Commission @ 3% on turnover basis. Turnover Rs. 5,00,000.
- (iv) HRA received Rs. 30,000.
- (v) Rent paid during the year Rs. 42,000.

Compute Taxable HRA.

**SECTION C: Answer any *two* questions. Each carries *ten* marks.**

24. Mr. Raj Kumar is a central Government employee in a small town where population is less than 10 lakhs. His monthly salary during the financial year 2023-24 is as follows:

- Basic salary Rs. 40,000 per month.
- Dearness pay Rs. 8,600 per month.
- He contributes 10% of his salary to PF.
- Interest credited to his balance in provident fund @10% is Rs. 45,000.
- Entertainment allowances Rs. 1,000 per month.
- Licence fee for accommodation @ Rs. 1,800 per month.
- He received a dividend from Cooperative society Rs. 10,000.
- He donated Rs. 15,000 during the year to National Illness Assistance Fund.
- He sold a building for Rs. 10,00,000 which he purchased during 1996 for Rs. 6,00,000 and Fair market value of which in the year 2001 was Rs 8,00,000.

Compute Taxable income assuming that he had paid Rs. 2,500 as professional tax during 2024-25.

25. Mr. Illyas bought 8000 shares of a company in July 2005 at a cost of Rs. 100 each. He was allotted bonus shares in ratio of 1:1 in 2008-09 and again in the ratio of 1:2 in 2011-12. In January 2025, he sold all shares @ Rs. 240 per share. Compute taxable capital gain if CII in 2005- 06 is 117; 2008-09 is 137 and 2011-12 is 184 assuming that shares were not sold through a recognized stock exchange.

**(PTO)**

26. From the following information, compute the taxable income under the head salaries of Mr. Suresh Mohan for the Assessment Year 2024-2025:

(a) Salary Rs. 10,000 P.M.

(b) D.A. Rs. 1,500 P.M.

(c) Bonus equal to one month's salary.

(d) Children Education Allowance Rs. 300 P.M (For two Children).

(e) Hostel allowance Rs. 400 P.M (For one Child).

(f) Entertainment allowance Rs. 450 P.M.

(g) Travelling allowance Rs. 800 P.M. (Actual expense Rs. 6,750)

(h) Fixed medical allowance Rs. 200 P.M.

27. What are the types of provident funds?

**(2 × 10 = 20 Marks)**