D5BEC2303 **Reg. No.....**

Name: .....

FIFTH SEMESTER BA DEGREE EXAMINATION, NOVEMBER 2025
(Regular/Improvement/Supplementary)
ECONOMICS
GECO5B09T: INTERNATIONAL ECONOMICS

Time: 2 ½ Hours **Maximum Marks: 80**

SECTION A: Answer the following questions. Each carries *two* marks.
(Ceiling 25 marks)

1. What is economic integration?
2. What will be the nature of PPC under constant returns to scale?
3. Comment on Mercantilist's approach to trade.
4. What is mint price of gold?
5. Give a brief account on Leontief paradox.
6. What is ASEAN?
7. Define quotas.
8. What is specific tariff?
9. Define predatory dumping.
10. Comment on the concept of terms of trade.
11. Define Autarky.
12. Define depreciation and appreciation.
13. What is spot transaction?
14. Define partially convertible currency.
15. What is structural disequilibrium?

SECTION B: Answer the following questions. Each carries *five* marks.
(Ceiling 35 marks)

16. Explain the physical and price definitions of factor abundance.
17. Write a short note on flexible exchange rate system.
18. Examine India's balance of payment position since 1991.
19. Explain the relevance of export promotion policies.
20. Write a note on the role of WTO on international trade.
21. Give a brief account on the subject matter of international economics.
22. Explain the comparative cost advantage theory of international trade.
23. Discuss the important sources of demand for foreign exchange.

SECTION C: Answer any *two* questions. Each carries *ten* marks.

24. Examine Heckscher Ohlin theory of international trade with graphical illustration.
25. Explain the evolution of European Union and its role in present world scenario.
26. Critically examine the balance of payment theory of exchange rate determination.
27. Examine the importance and purpose of balance of payment account.

(2 x 10 = 20 Marks)