

**FIFTH SEMESTER BA DEGREE EXAMINATION, NOVEMBER 2024**

**(Regular/Improvement/Supplementary)**

**ECONOMICS**

**GECO5B09T: INTERNATIONAL ECONOMICS**

**Time: 2 ½ Hours**

**Maximum Marks: 80**

**SECTION A: Answer the following questions. Each carries *two* marks.  
(Ceiling 25 marks)**

**Write short notes on:**

1. SAARC.
2. Income Terms of Trade.
3. Non-tariff trade barriers.
4. Factor Endowment.
5. Undervaluation.
6. Inter-regional Trade.
7. BOT.
8. Protection.
9. Factor Intensity.
10. Managed Floating.
11. BOP Disequilibrium.
12. Tariff.
13. Currency convertibility.
14. Fixed exchange rate.
15. Portfolio Investment.

**SECTION B: Answer the following questions. Each carries *five* marks.  
(Ceiling 35 marks)**

16. Distinguish between Appreciation and Depreciation.
17. Examine the functions of WTO.
18. Describe the Comparative cost advantage.
19. Explain the hybrid exchange rate system.
20. Delineate the different methods of trade restriction.
21. How does international trade contribute to economic development?
22. Explain the classical theory of international trade.
23. Describe Dumping. What are anti-dumping duties?

**SECTION C: Answer any *two* questions. Each question carries *ten* marks.**

24. Discuss the Hecksher-Ohlin (H-O) theory of international trade. How does this theory explain the patterns of trade between countries?
25. Describe the role and functions of IMF.
26. Explain the different systems of exchange rate determination.
27. Explain the basic concepts of international trade and analyze the significance of terms of trade in this context.

**(2 × 10 = 20 Marks)**