

FIFTH SEMESTER UG DEGREE EXAMINATION, NOVEMBER 2023

(Regular/Improvement/Supplementary)

GBCM5D02T: BASICS OF ENTREPRENEURSHIP AND MANAGEMENT (OPEN COURSE)

Time: 2 Hours

Maximum Marks: 60

**SECTION A: Answer the following questions. Each carries *two* marks.
(Ceiling 20 Marks)**

1. What is export trade?
2. What is 'unlimited liability' in a proprietorship?
3. Mention the criteria for a micro-enterprise.
4. What are the classifications of industries?
5. Define the service industry.
6. What is delegation of authority?
7. State the act under which the sole proprietorship should be registered.
8. What do you understand by one man company?
9. Enlist the functions of management according to Fayol.
10. What do you understand by the statement "Esprit de Corps"?
11. State informal organization.
12. What is unity of command?

**SECTION B: Answer the following questions. Each carries *five* marks.
(Ceiling 30 Marks)**

13. Discuss the advantages and disadvantages of the company form of ownership.
14. List out the merits and demerits of a line organization.
15. What are the internal and external social responsibilities of a business?
16. Discuss the Free-rein leadership style.
17. Elaborate is the meaning of a sole trader.
18. Describe the steps involved control process.
19. Discuss the nature and features of management

SECTION C: Answer any *one* question. Each carries *ten* marks.

20. Describe the aids to trade in commerce.
21. Discuss on the different types of entrepreneurs.

(1 x 10 = 10 Marks)