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## FIFTH SEMESTER UG DEGREE EXAMINATION, NOVEMBER 2022

(Regular/Improvement/Supplementary)

## **B.Com FINANCE (OPEN COURSE)**

### GBCM5D02T: BASICS OF ENTREPRENEURSHIP AND MANAGEMENT

Time: 2 Hours

**Maximum Marks: 60** 

SECTION A: Answer the following questions. Each carries 2 marks. (Ceiling 20 Marks)

- 1. What are manufacturing industries?
- 2. What are extractive industries?
- 3. Define partnership.
- 4. What is trade?
- 5. Define Oligopoly.
- 6. What is the social responsibility of business towards the shareholder?
- 7. Discuss 'need for achievement'.
- 8. What do you understand by micro-industry?
- 9. Who is a sole trader or sole proprietor?
- 10. What are the classifications of business activities according to Fayol?
- 11. Give an account on planning premises.
- 12. What is a scalar chain?

# SECTION B: Answer the following questions. Each carries 5 marks. (Ceiling 30 Marks)

- 13. Elucidate the various factors that led to the development of the concept of social responsibility.
- 14. What are the main features of the cooperative form of business ownership?
- 15. What is trade? Discuss the different types of trades.
- 16. Discuss the sole proprietorship registration procedure.
- 17. Explain the process of delegation of authority and bring out its advantages.
- 18. Elaborate the salient features of leadership.
- 19. Distinguish between authority and responsibility

#### **SECTION C:** Answer any 1 question. Each carries 10 marks.

- 20. Discuss the role of entrepreneur in Economic development.
- 21. Define the term 'management'. Explain its meaning and state its chief characteristics.