QP CODE: D4BIB2404	(Pages: 2)	Reg. No	:	....
		Name	:	....

FOURTH SEMESTER FYUGP EXAMINATION, APRIL 2026

Discipline Specific Core (DSC) Courses - Major

BIB4CJ207 : COST & MANAGEMENT ACCOUNTING

(Credits: 4)

Time: 2 Hours | **Maximum Marks: 70**

Section A

Answer the following questions. Each carries 3 marks (Ceiling: 24 marks)

1.	What is differential costing?	BL1	CO1, CO2
2.	Discuss the managerial use of cost accounting.	BL5	CO1, CO2, CO4
3.	Define the following with examples : (a) Imputed Costs (b) Sunk costs	BL2	CO1, CO2
4.	Distinguish between overhead and indirect expenses.	BL4	CO1, CO2, CO3, CO4
5.	What is differential piece rate?	BL1	CO1, CO2, CO3, CO4,
6.	Find BEP sales value if ,sales is ₹30,000 variable cost is ₹15,000 and fixed cost is ₹5,000.	BL3	CO1, CO2, CO3, CO4
7.	Determine the amount of variable costs from the following: Sales: ₹6,00,000 Fixed cost: ₹1,00,000 Profit: ₹60,000	BL3	CO1, CO2, CO3, CO4
8.	What is working capital?	BL2	CO1, CO2, CO4, CO5
9.	What is uniform costing?	BL2	CO1, CO2, CO3, CO4,
10.	Define management audit.	BL1	CO1, CO2, CO3, CO4,

Section B

Answer the following questions. Each carries 6 marks (Ceiling: 36 Marks)

11.	Explain the scope of cost accounting.	BL4	CO1, CO2, CO4
12.	Following data are available from the costing records of a factory. Ascertain factory cost. Opening stock: Raw materials: 5,000 ; Work in progress: 2,000 ; Finished goods: 4,000 Work in progress: Raw materials: 3,000 ; Work in progress: 4,000 ; Finished goods: 6,000 Purchase of raw materials : 15,000 ; Direct overheads: 10,000 ; Factory overheads: 3,000	BL3	CO1, CO2, CO4, CO5
13.	In a manufacturing firm,a material is used as follows: Maximum consumption:12,000 units per week Minimum consumption: 4,000 units per week Normal consumption: 8,000 units per week Re-order quantity: 48,000 units Minimum: 4 weeks Maximum: 6 weeks Calculate (a) Re-order level (b) Minimum level (c) Maximum level (d) Average stock level **(PTO)**	BL3	CO1, CO2, CO3, CO4

14.	What are the various methods of absorption of office overheads?	BL1	CO1, CO3, CO4, CO5
15.	Distinguish between budget,budgetary control and budgeting.	BL5	CO1, CO2, CO3, CO4,
16.	Differentiate between financial accounting and management accounting.	BL4	CO1, CO2, CO3, CO4,
17.	Differentiate between fund flow statement and balance sheet.	BL4	CO1, CO2, CO4, CO5
18.	During the year 2025,Soni Ltd earned a profit of ₹1,85,720 after adjusting the following:	BL3	CO1, CO2, CO3, CO4, CO5

Provision for bad debts	1,500	Loss on sale of investments	2,000
Salaries	8,500	Preliminary expenses written off	8,000
Depreciation written off	15,300	Proposed dividend	50,000
Profit on sale of fixed assets	14,000	Transfer to debenture redemption fund	20,000
Discount on debentures written off	20,000	Dividend received	4,500

Calculate fund from operations from the above data.

Section C

Answer any one question. Each carries 10 marks (1 x 10 = 10 Marks)

19.	Prepare stores ledger account using FIFO method:	BL3	CO1, CO2, CO3, CO4, CO5

2025 December 1	Balance 500 units at ₹ 200 per unit
2025 December 6	Issued 250 units
2025 December 10	Purchased 200 units at ₹ 190 per unit
2025 December 15	Returned to stores 15 units issued on 6th December
2025 December 18	Issued 180 units
2025 December 22	Purchased 240 units at ₹ 190 per unit
2025 December 23	Issued 300 units
2025 December 24	Purchased 320 units at ₹ 190 per unit
2025 December 25	Purchased 200 units at ₹ 170 per unit
2025 December 26	Issued 115 units
2025 December 27	Returned to vendor 50 units purchased on 24th December
2025 December 30	Stock audit showed a shortage of 10 units

20.	The sales turnover and profit during two years were as follows:	BL3	CO1, CO2, CO3, CO4, CO5

Year	Sales	Profit
2024	1,50,000	20,000
2025	1,70,000	25,000

You are required to calculate : (1) P/V ratio (2) Break -even point (3) The sales required to earn a profit of ₹40,000 (4) Profit when sales are ₹2,50,000 (5) Margin of safety at a profit ₹50,000 (6) Variable costs of the two periods.

CO : Course Outcome **BL : Bloom's Taxonomy Levels** (1 – Remember, 2 – Understand, 3 – Apply, 4 – Analyse, 5 – Evaluate, 6 – Create)