

**FOURTH SEMESTER B.Com. DEGREE EXAMINATION, APRIL 2025**

**(Regular/Improvement/Supplementary)**

**FINANCE AND COMPUTER APPLICATION**

**GBCM4B06T: CORPORATE REGULATIONS**

**Time: 2 ½ Hours**

**Maximum Marks: 80**

**SECTION A: Answer the following questions. Each carries *two* marks.  
(Ceiling 25 marks)**

1. Explain transmission of shares.
2. What do you mean by ultra vires act?
3. Who is a contributory?
4. Comment on share capital.
5. What are equity shares?
6. What is issue of shares at discount?
7. What do you mean by perpetual succession of a company?
8. Define dissolution.
9. Why a company is said to be a legal person?
10. How is the casual vacancy of a director filled?
11. What is NCLT?
12. Define corporate governance.
13. What is a provisional contract?
14. What is CSR?
15. What is resolution requiring special notice?

**SECTION B: Answer the following questions. Each carries *five* marks.  
(Ceiling 35 marks)**

16. What are the features of a public limited company?
17. Explain the meaning and significance of shelf Prospectus.
18. Explain the procedure for issue of shares to the public.
19. State the provisions regarding remuneration of directors.
20. When does a company become a holding company?
21. What is a Memorandum of Association? What are its contents?
22. What are the preferences enjoyed by preference shareholders?
23. Distinguish between winding up by tribunal and voluntary winding up.

**SECTION C: Answer any *two* questions. Each carries *ten* marks.**

24. Who is a promoter? Discuss his legal position in relation to a company which he promotes.
25. Explain the qualities, powers and duties of Chairman of a company meeting.
26. Enumerate the provisions of the Companies Act regarding the persons in charge of management of the company.
27. Discuss the provisions regarding buyback of shares.

**(2 x 10 = 20 Marks)**