

QP CODE: D3BEC2405

(Pages: 2)

Reg. No :

Name :

THIRD SEMESTER FYUGP EXAMINATION, NOVEMBER 2025

Discipline Specific Core (DSC) Course - Minor

ECO3MN206 : Introductory Global Economics

(Credits: 4)

Time: 2 Hours

Maximum Marks: 70

Section A

Answer the following questions. Each carries 3 marks (Ceiling: 24 marks)

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|---|-----|-----|
| 1. Briefly explain the concept of the Gravity Model in international trade. | BL2 | CO1 |
| 2. State two major international economic issues. | BL2 | CO3 |
| 3. What are the main objectives of the WTO? | BL2 | CO3 |
| 4. Define the 'nominal exchange rate'. | BL2 | CO5 |
| 5. Name two key international economic policies. | BL2 | CO2 |
| 6. What is meant by the globalization of economic activity? | BL2 | CO1 |
| 7. Differentiate between the WTO and the World Bank. | BL2 | CO3 |
| 8. Briefly explain the role of FDI in economic development. | BL2 | CO4 |
| 9. Briefly describe the purpose of the "Financial Account". | BL2 | CO5 |
| 10. Name two common trade problems faced by developing countries. | BL2 | CO4 |

Section B

Answer the following questions. Each carries 6 marks (Ceiling: 36 Marks)

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|---|-----|-----|
| 11. Analyze the impact of economic globalization on a nation's standard of living. | BL4 | CO1 |
| 12. Explain the historical context and purpose of the Bretton Woods system. | BL2 | CO3 |
| 13. Discuss the benefits and drawbacks of joining a regional trade agreement for a small economy. | BL4 | CO2 |

(PTO)

14.	Differentiate between fixed, flexible, and managed exchange rate systems.	BL4	CO5
15.	Explain the main components of the Current Account in the Balance of Payments.	BL2	CO2
16.	Explain why international capital markets are crucial for global economic growth.	BL2	CO1
17.	How do international institutions influence national economic policies?	BL3	CO3
18.	Discuss the reasons why many developing countries face unfavorable Terms of Trade.	BL4	CO4

Section C

Answer any one question. Each carries 10 marks (1 x 10 = 10 Marks)

19.	Propose policy recommendations for a developing country facing significant trade problems, based on economic analysis of export orientation vs. import substitution.	BL5	CO2, CO4
20.	Explain the structure of the Balance of Payments, detailing the components of the current and capital/financial accounts.	BL5	CO5

CO : Course Outcome

BL : Bloom's Taxonomy Levels (1 – Remember, 2 – Understand, 3 – Apply, 4 – Analyse, 5 – Evaluate, 6 – Create)