D3BCM2303

Reg. No...............................

Name: ....

THIRD SEMESTER B.Com. DEGREE EXAMINATION, NOVEMBER 2024
(Regular/Improvement/Supplementary)
FINANCE & COMPUTER APPLICATION
GBCM3B03T: BUSINESS REGULATIONS

Time: 2 ½ Hours **Maximum Marks: 80**

SECTION A: Answer the following questions. Each carries *two* marks.
(Ceiling 25 marks)

1. Comment on apparent authority of an agent.
2. What is meant by wager?
3. Who is a del-credre agent?
4. Define bailee.
5. Define Pledge as per section 172 of the Indian Contract Act.
6. What is the Jurisdiction of the National Commission?
7. Comment on implied contract.
8. What is a contract of guarantee?
9. What is an LLP?
10. Briefly explain the concept- injunction.
11. Give an account on the concept of lien.
12. Who is a designated partner?
13. Comment on reciprocal promises.
14. What is meant by FOB contract?
15. Explain 'agency by holding out'.

SECTION B: Answer the following questions. Each carries *five* marks.
(Ceiling 35 marks)

16. Describe the rules regarding performance of contingent contracts.
17. Explain the doctrine of Caveat Emptor and its exceptions.
18. Briefly explain the various sections in the Indian Contract Act, which is related with void agreements.
19. Explain bailment and the essential features of bailment.
20. Differentiate between coercion and undue influence.
21. Write a brief account on the important features of LLP Act.
22. Explain the essentials and legal rules regarding a valid acceptance.
23. Discuss the extent of liability of an LLP.

SECTION C: Answer any *two* questions. Each carries *ten* marks.

24. What is general lien? Discuss the general lien available to certain specified categories.
25. Explain in detail the cases in which the object and consideration of a contract shall be unlawful.
26. Define 'condition'. Explain implied condition in a contract of sale with an example.
27. Explain the provisions of Consumer Protection Act 1986 regarding establishment and constitution of District Consumer Protection Council.

(2 × 10 = 20 Marks)