

D3BEC2303

Reg. No.....

Name:

THIRD SEMESTER BA DEGREE EXAMINATION, NOVEMBER 2024

(Regular/Improvement/Supplementary)

ECONOMICS: Complementary Course for Journalism & Mass Communication.

GECO3C03T: ESSENTIALS OF ECONOMICS: MONEY, BANKING, FINANCE

AND TRADE

Time: 1 ½ Hours

Maximum Marks: 40

SECTION A: Answer the following questions. Each carries *two* marks.

(Ceiling 12 marks)

1. Write a note on the monetary policy of the Central bank.
2. Name the four major tax revenue in India.
3. What is fixed exchange rate?
4. State the meaning of deflation.
5. Define revaluation.
6. What is balance of payments?
7. What is meant by suppressed inflation?

SECTION B: Answer the following questions. Each carries *five* marks.

(Ceiling 18 marks)

8. Explain the factors determining the demand for money.
9. What is the scope of public finance in the Indian economy?
10. What do you mean by appreciation of the Indian rupee?
11. Distinguish between balance of trade and balance on current account.
12. State the differences between Irving Fisher's equation of exchange and Cambridge equation.

SECTION C: Answer any *one* question. The question carries *ten* marks.

13. Describe the three broad groups of assets of commercial banks? Which is/are the dominating group (s) among them?
14. Examine the terms of reference of the Fourteenth Finance Commission of India.

(1 x 10 = 10 Marks)