(PTO)

Name: THIRD SEMESTER UG DEGREE EXAMINATION, NOVEMBER 2024 (Regular/Improvement/Supplementary) BBA HONOURS GBAH3B14T: BUSINESS STATISTICS

Time: 3 Hours

Part A: Answer all the questions. Each carries *one* mark. Choose the Correct Answer. 1. Increased sales in a market due to a festival is related with ______.

- a) Trend values. b) Cyclic variation.
- c) Seasonal indices. d) Irregular variation.
- 2. In chronological classification, data are classified according to _____.
 - a) Time. b) Location.
 - c) Attributes. d) None of these.
- 3. In a correlation analysis, if r = +0.48, then we say that, there is _____ between variables.
 - a) No correlation. b) Positive correlation.
 - c) Negative correlation. d) Perfect positive correlation.
- 4. An estimator is said to be ______ if it covers as much information as possible about the parameter which is contained in the sample.
 - (a) Unbiased b) Consistent
 - (c) Efficient d) Sufficient
- 5. Probability of rejecting the null hypothesis when it is actually true is called _____.
 - a) significance level. b) power.
 - c) Type I error. d) Type II error.

Fill in the Blanks.

- 6. The technique of analysis of variance is developed by _____.
- 7. Bar diagrams are _____ dimensional diagrams.
- 8. The mean of the values 11, 12, 14, 15 and 18 is _____.
- 9. If the correlation is perfect positive, the value of correlation coefficient is_____.
- 10. A ______ estimate is a single number which is used as an estimate of the unknown population parameter.

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Maximum Marks: 80

Part B: Answer any *eight* questions. Each carries *two* marks.

- 11. Explain the limitations of statistics.
- 12. What is histogram? How will you construct it for distribution having unequal class intervals?
- 13. Give the formula for finding the confidence interval for the mean of a Normal population when population standard deviation is known.
- 14. What are the assumptions made for ANOVA?
- 15. Distinguish between additive and multiplicative model of a time series analysis.
- 16. Give the formula for finding the confidence interval for the proportion of success of a binomial population.
- 17. Define power of a test.
- 18. What are seasonal variations of time series?
- 19. Mention the uses of time series.
- 20. State the properties of a good estimator.

(8 x 2 = 16 Marks)

Part C: Answer any six questions. Each carries four marks.

- 21. What is a frequency curve? How will you construct it?
- 22. Draw a frequency curve for the following data:

| Class | 0 – 10 | 10-20 | 20-30 | 30-40 | 40 - 50 | 50-60 |
|-----------|--------|-------|-------|-------|---------|-------|
| Frequency | 6 | 12 | 22 | 18 | 10 | 4 |

23. Define the following:

| (i) Interval estimation. | (ii) Standard error. |
|--------------------------|----------------------|
| (iii) Parameter. | (iv) Efficiency. |

- 24. What is a point estimator? Explain the properties of a good estimator.
- 25. A manufacturer of quartz watches claims that 2% of his product is defective. A retailer buys a batch of 720 watches from the manufacturer and finds that 26 watches are defective. Test whether the manufacturer's claim is justified.
- 26. The following table gives the classification of 100 workers according to sex and the nature of work. Test whether nature of work is independent of the sex of the worker.

| | Skilled | Unskilled |
|--------|---------|-----------|
| Male | 40 | 20 |
| Female | 10 | 30 |

27. Fit a trend line by the method of semi averages to the data given below.

| Year: | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 |
|------------------|------|------|------|------|------|------|------|
| Production (Kg): | 102 | 105 | 114 | 110 | 108 | 116 | 112 |

28. From the following data, calculate trend by 4 - yearly moving averages and determine the trend values.

| Year: | 1958 | 1959 | 1960 | 1961 | 1962 | 1963 | 1964 | 1965 | 1966 | 1967 |
|--------|------|------|------|------|------|------|------|------|------|------|
| Value: | 50.0 | 36.5 | 43.0 | 44.5 | 38.9 | 38.1 | 32.6 | 41.7 | 41.7 | 33.8 |

(6 x 4 = 24 Marks)

Part D: Answer any two questions. Each carries fifteen marks.

29. Define central tendency. Calculate mean, median and mode from the following data.

| Value | 0 - 10 | 10 - 20 | 20 - 30 | 30 - 40 | 40 - 50 | 50 - 60 |
|-----------|--------|---------|---------|---------|---------|---------|
| Frequency | 1 | 3 | 8 | 10 | 15 | 3 |

- 30. From the data given below, find:
 - (i) The two regression equations.
 - (ii) The coefficient of correlation between marks in Economics and Statistics.

(iii) The most likely marks in Statistics when the marks in Economics are 30.

| Marks in Economics | 25 | 28 | 35 | 32 | 31 | 36 | 29 | 38 | 34 | 32 |
|---------------------|----|----|----|----|----|----|----|----|----|----|
| Marks in Statistics | 43 | 46 | 49 | 41 | 36 | 32 | 31 | 30 | 33 | 39 |

31. For the following time series, obtain the linear trend. Also estimate the value for 1994.

| Year: | 1980 | 1982 | 1984 | 1986 | 1988 | 1990 | 1992 |
|--------|------|------|------|------|------|------|------|
| Value: | 4 | 6 | 10 | 18 | 32 | 51 | 70 |

(2 x 15 = 30 Marks)