

THIRD SEMESTER UG DEGREE EXAMINATION, NOVEMBER 2024
(Regular/Improvement/Supplementary)
B.Com. Professional
GBCP3B13T: CORPORATE REGULATIONS

Time: 3 Hours**Maximum Marks: 80****Part A: Answer all the questions. Each carries *one* mark.****Choose the Correct Answer:**

1. A company formed by special acts of the parliament is called:
 - a) Statutory company.
 - b) Registered company.
 - c) Government company.
 - d) Chartered company.
2. The reserve and surplus of a company may be capitalized by issue of:
 - a) Right shares.
 - b) Buyback of shares.
 - c) Bonus shares.
 - d) Unissued shares.
3. Ordinarily an individual can be director in not more than _____.
 - a) 20 companies.
 - b) 10 companies.
 - c) 30 companies.
 - d) 15 companies.
4. A managing director in a company should be:
 - a) Any individual.
 - b) Any member.
 - c) Only a director.
 - d) None of the above.
5. Board meeting shall be called by giving notice of not less than _____ days.
 - a) 10.
 - b) 12.
 - c) 7.
 - d) None of the above.

Fill in the Blanks:

6. Certificate of incorporation is _____ proof of registration of a company.
7. Articles shall not contain matters inconsistent with _____.
8. Private company should have at least _____ Directors.
9. A director who devotes his entire attention to the business and affairs of the company is known as a _____.
10. A definite proposal put before a meeting is called _____.

(10 x 1 = 10 Marks)**(PTO)**

Part B: Answer any *eight* questions. Each carries *two* marks.

11. State the benefits of corporate governance.
12. Who is a whole-time director?
13. Define Memorandum of Association.
14. What is Declaration of solvency in relation to buy back of shares?
15. What do you mean by mis-statement in prospectus?
16. Define share.
17. List out the differences between dissolution and winding up.
18. Define minutes.
19. What do you mean by formal motions?
20. Comment on corporate governance.

(8 x 2 = 16 Marks)

Part C: Answer any *six* questions. Each carries *four* marks.

21. What are the consequences of winding up by order of tribunal?
22. Write a short note on books to be kept by the company.
23. Explain the meaning and significance of red herring prospectus.
24. Distinguish between share certificate and share warrant.
25. Give an account on secretarial audit.
26. Write a note on winding up by committee.
27. Discuss the provisions related to Corporate Social Responsibility under Companies' Act.
28. Describe the major differences between ordinary resolution and special resolution.

(6 x 4 = 24 Marks)

Part D: Answer any *two* questions. Each carries *fifteen* marks.

29. Define company under companies act and discuss the characteristics of a company.
30. Elaborate the different stages in formation of a company.
31. Explain the rights, duties and liabilities of members.

(2 x 15 = 30 Marks)