

**THIRD SEMESTER UG DEGREE EXAMINATION, NOVEMBER 2023**  
**(Supplementary – 2018 Admission)**

BBA

**ABBA3B03T: BUSINESS REGULATORY FRAMEWORK**

**Time: 3 Hours**

**Maximum Marks: 80**

**PART A: Answer all the questions. Each carries one mark.**

**Choose the correct answer**

1. When a person invites the other party to make an offer, he is said to make a/an \_\_\_\_\_.  
A) Offer                      B) Acceptance                      C) Invitation to Offer                      D) Proposal
2. Which is not the essential of a valid tender?  
A) Tender must be conditional                      B) Tender must be made at a proper place  
C) Tender must be for obligation                      D) Tender must be made at proper time
3. The term privity of contract means \_\_\_\_\_.  
A) Stranger to Contract                      B) Contract is private  
C) First party to contract                      D) Second party to contract
4. The Sale of Goods Act, 1930 came into force on \_\_\_\_\_.  
A) 1<sup>st</sup> day of July 1930                      B) 1<sup>st</sup> day of January 1930  
C) 1<sup>st</sup> day of August 1930                      D) 1<sup>st</sup> day of September 1930
5. In District Forum in addition to President, minimum members are \_\_\_\_\_.  
A) 2                      B) 3                      C) 4                      D) Indefinite

**Fill in the Blanks.**

6. The Indian Contract Act came into force on \_\_\_\_\_.
7. A contract for the benefit of a minor entered by his manager is \_\_\_\_\_.
8. If a contract provides for the payment of a certain amount on breach of a contract, such payment is termed as \_\_\_\_\_.
9. X contracts to sell his scooter to Y for Rs. 50,000 and Y agrees to pay on delivery. Both the parties perform their promises. This is called \_\_\_\_\_.
10. Where a party to contract transfers his rights under the contract to another person, it is legally known as \_\_\_\_\_ of a contract.

**(10 x 1 = 10 Marks)**

**(PTO)**

**PART B: Answer any *eight* questions. Each carries *two* marks.**

11. Define a 'Contract'.
12. Who is a 'Complainant'?
13. What is a 'Wagering Agreement'?
14. What does 'Caveat Emptor' mean?
15. Distinguish between a Guarantee and a Warranty.
16. What is meant by 'Right of Indemnity'?
17. Define a 'Pledge'.
18. Who is an 'Unpaid Seller'?
19. Distinguish between an Express contract and an Implied contract.
20. What is 'Surety'?

**(8 x 2 = 16 Marks)**

**PART C: Answer any *six* questions. Each carries *four* marks.**

21. Who are the persons incompetent to contract? Explain briefly.
22. Differentiate between a Void Contract and a Voidable Contract.
23. What are Contingent Contracts? Specify its features.
24. Highlight the different rights of Consumers.
25. Discuss the essentials for a Contract of Sale.
26. What must be the rules regarding legal Consideration?
27. Distinguish between Coercion and Undue Influence.
28. Examine the powers of the Consumer Protection Council.

**(6 x 4 = 24 Marks)**

**PART D: Answer any *two* questions. Each carries *fifteen* marks.**

29. Define 'Breach of Contract'. Summarise the remedies to deal with them.
30. What must be the features of a Valid Contract? Elaborate.
31. Enumerate the rights and duties of a Bailor.

**(2 x 15 = 30 Marks)**