D3BEC2203

Reg. No:....

Name:

THIRD SEMESTER BA DEGREE EXAMINATION, NOVEMBER 2023

(Regular/Improvement/Supplementary)

ECONOMICS: Complementary Course for Journalism & Mass Communication. GECO3C03T: ESSENTIALS OF ECONOMICS: MONEY, BANKING, FINANCE AND TRADE

Time: 1 1/2 Hours

Maximum Marks: 40

SECTION A: Answer the following questions. Each carries *two* marks. (Ceiling 12Marks)

Write short notes on:

- 1. Depreciation
- 2. Inflation
- 3. Devaluation
- 4. Private Finance
- 5. Stagflation
- 6. Budget
- 7. Internal Trade

SECTION B: Answer the following questions. Each carries *five* marks. (Ceiling 18Marks)

- 8. Discussthe functions of commercial banks.
- 9. What is Reserve Bank of India? What are the important functions of RBI?
- 10. Briefly describe the various components of the balance of payment.
- 11. Explain the various instruments of monetary policy.
- 12. Differentiate between the balance of payment and the balance of trade.

SECTION C: Answer any one question. Each carries ten marks.

- 13. Elaborate Fisher's quantity theory of money.
- 14. Critically evaluate the principle of maximum social advantage.

(1 x 10 = 10 Marks)