

THIRD SEMESTER UG DEGREE EXAMINATION, NOVEMBER 2023**(Regular/Improvement/Supplementary)****BBA****GBBA3C02T: BUSINESS REGULATIONS****Time: 2 ½ Hours****Maximum Marks: 80****SECTION A: Answer the following questions. Each carries *two* marks.****(Ceiling 25 Marks)**

1. What is bilateral mistake?
2. List two circumstances under which the consideration or object of an agreement is considered unlawful.
3. Distinguish between “anticipatory breach” and “actual breach”.
4. What is “Quantum meruit”?
5. Who is a wharfinger?
6. What is the difference between general lien and particular lien?
7. Distinguish between special agent and general agent.
8. Define the concept of estoppel.
9. Define specified goods.
10. What is a valid consideration in a contract of sale?
11. Where an appeal against District Forum can be made?
12. What is restrictive trade practice?
13. What is the time limit within which information’s has to be given, if the information sought for concerns the life or liberty of a person?
14. Define deemed rejection.
15. What is merger under Competition Act?

SECTION B: Answer the following questions. Each carries *five* marks.**(Ceiling 35 Marks)**

16. Define law. Explain sources of Indian mercantile law.
17. “An invitation to offer is not an offer” Explain.
18. Distinguish between bailment and pledge.
19. Write a short note on principal’s liability to third parties for the acts of the agent.
20. Discuss doctrine of caveat emptor and state its exceptions.

(PTO)

21. Risk prima facie passes with ownership. Explain.
22. Write a note on obligation of public authority to maintain records and publish information's under RTI Act.
23. Distinguish between vertical agreement and horizontal agreement.

SECTION C: Answer any *two* questions. Each carries *ten* marks.

24. Define void agreements. Explain agreements expressly declared to be void under Indian Contract Act.
25. State and explain the rights of surety against creditor, principle and co - surety.
26. Explain the need and scope of Consumer Protection Act 1986.
27. Write a note on CCI. Discuss the powers, duties and functions of CCI.

(2 x 10 = 20 Marks)