

**THIRD SEMESTER B.Com. DEGREE EXAMINATION, NOVEMBER 2023****(Regular/Improvement/Supplementary)****B.Com. PROFESSIONAL****GBCP3B11T: COST ACCOUNTING****Time: 3 Hours****Maximum Marks: 80****PART A: Answer *all* the questions. Each carries *one* mark.****Choose the correct answer.**

1. Aggregate of cost of goods sold and selling and distribution overhead is known as.....
  - A) Total cost
  - B) Office cost
  - C) Cost of sales
  - D) Cost of production
2. Purchase requisition is prepared by.....
  - A) Purchase manager
  - B) Stores manager
  - C) Production manager
  - D) Accounts manager
3. Which of the following is not a fringe benefit?
  - A) Subsidised food
  - B) Holiday pay
  - C) Recreational facilities
  - D) Over time premium
4. The allotment of two or more cost centres of proportions of the common items of costs on the basis of benefit received is.....
  - A) Cost allocation
  - B) Cost absorption
  - C) Cost apportionment
  - D) Cost reapportionment
5. Bad debts are treated as.....
  - A) Selling overhead
  - B) Factory overhead
  - C) Office overhead
  - D) Distribution overhead

**Fill in the Blanks.**

6. ....wastage is part of production.
7. Time not spends on productive work is known as.....
8. Allotment of overheads to cost units is known as.....
9. Undervaluation of closing stock in costing decreases ..... profit.
10. ....cost does not change with change in the level of activity.

**(10 x 1 = 10 Marks)****PART B: Answer any *eight* questions. Each carries *two* marks.**

11. What is Primary distribution?
12. Give an account on EOQ.
13. What is a wage abstract?
14. State the difference between Time Booking and Time Keeping.
15. Calculate wages under Halsey and Rowan Plan.

Time allowed – 48 hrs, Time Taken- 40 hrs, Rate per hour Re.1/hr.

**(PTO)**



**PART D: Answer any two questions. Each carries fifteen marks.**

29. From the following particulars prepare stores ledger account under (i) FIFO (ii) LIFO method.

- March 2<sup>nd</sup> Purchases 200 units @ Rs.200.  
4<sup>th</sup> Issued 150 units.  
6<sup>th</sup> Purchases 200 units @ Rs.220.  
10<sup>th</sup> Issued 100 units.  
16<sup>th</sup> Purchases 200 units @ Rs.210.  
18<sup>th</sup> Issued 220 units.  
24<sup>th</sup> Purchases 150 units @ Rs.230.  
25<sup>th</sup> Issued 190 units.  
28<sup>th</sup> Issued 30 units.

30. From the following particulars you are required to prepare a statement of labour cost showing the cost per day of 8 hours.

- (a) Monthly salary Rs.200.  
(b) Leave salary 5% of salary.  
(c) Employer's contribution to provident fund 8% of (a) & (b).  
(d) Employer's contribution to state insurance 2.5% of (a) & (b).  
(e) Pro rate expenditure on amenities to labour Rs.17.95 per head per month.  
(f) No. of working hours in a month 200.

31. TT Ltd. Has two production departments P<sub>1</sub> and P<sub>2</sub> and two service department S<sub>1</sub> and S<sub>2</sub>,

Expenses of these departments are as follows:

P<sub>1</sub> - 51 837          P<sub>2</sub> - 12163          S<sub>1</sub> - 40000          S<sub>2</sub> - 16000

The expenses of service departments are to be apportioned are as follows:

	P <sub>1</sub>	P <sub>2</sub>	S <sub>1</sub>	S <sub>2</sub>
S <sub>1</sub>	50%	40%	-----	10%
S <sub>2</sub>	30%	50%	20%	-----

You are required to apportion the cost of service departments by using Simultaneous Equation Method.

**(2 x 15 = 30 Marks)**