

D3BEC2103

Reg.No.....

Name:

THIRD SEMESTER BA DEGREE EXAMINATION, NOVEMBER 2022**(Regular/Improvement/Supplementary)****ECONOMICS: COMPLEMENTARY COURSE FOR MASS COMMUNICATION****GECO3C03T: ESSENTIALS OF ECONOMICS-MONEY, BANKING, FINANCE AND TRADE****Time: 1 ½ Hours****Maximum Marks: 40****SECTION A: Answer the following questions. Each carries *two* marks.
(Ceiling 12 Marks)**

1. Define equation of exchange.
2. What is stagflation?
3. Write a note on FRBM Act.
4. How does open market operation brings price stability?
5. Distinguish between public and private finance.
6. What are the objectives of fiscal policy?
7. Differentiate between internal and external trade.

**SECTION B: Answer the following questions. Each carries *five* marks.
(Ceiling 18 Marks)**

8. Elaborate the recommendations of the 14th Finance Commission.
9. Explain the causes and effects of inflation.
10. How does devaluation and revaluation of currency affect export?
11. Discuss the functions of commercial banks.
12. Examine trade as an engine of growth.

SECTION C: Answer any *one* question. Each carries *ten* marks

13. Discuss the instruments of monetary policy.
14. Evaluate the Principle of Maximum Social Advantage.

(1 × 10 = 10 Marks)