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Name:

THIRD SEMESTER UG DEGREE EXAMINATION, NOVEMBER 2022

(Regular/Improvement/Supplementary)

BBA

GBBA3C02T: BUSINESS REGULATIONS

Time: 2 ½ Hours Maximum Marks: 80

SECTION A: Answer the following questions. Each carries two marks.

(Ceiling 25 Marks)

- 1. What is meant by rescission?
- 2. Explain suit for specific performance.
- 3. What is a voidable contract?
- 4. When does the liability of indemnifier commence?
- 5. What are the rights of a Pawnee?
- 6. Who is a Del credere agent?
- 7. Define Pledge?
- 8. Distinguish between condition and warranty.
- 9. What is symbolic delivery?
- 10. How is the State Commission constituted?
- 11. What is unfair trade practice?
- 12. Define Cartel under Competition Act 2020.
- 13. What is predatory pricing?
- 14. What is bid rigging?
- 15. Define monopoly.

SECTION B: Answer the following questions. Each carries five marks.

(Ceiling 35 Marks)

- 16. Discuss the law related to agreement in restraint of trade with exceptions.
- 17. Write a brief note on "anticipatory breach of contract".
- 18. Distinguish between "contract of indemnity" and "contract of guarantee".
- 19. Write a short note on extent of agent's authority. Distinguish between actual and apparent authority.

- 20. Write a short note on Consumer Protection Councils.
- 21. What is complaint under Consumer Protection Act?
- 22. What are grounds for rejecting an RTI application?
- 23. Write a note on the scope of competition act 2002.

SECTION C: Answer any two questions. Each carries ten marks.

- 24. What is free consent? Elaborate on factors which vitiate free consent.
- 25. Define bailment. Discuss rights and duties of bailor and bailee.
- 26. Who is an unpaid seller? What are the remedies available to unpaid seller?

27. The RTI Act confers on all citizens a right to information. Enumerate the salient features of the Act.

 $(2 \times 10 = 20 \text{ Marks})$