

THIRD SEMESTER UG DEGREE EXAMINATION, NOVEMBER 2022**(Supplementary 2017 Admission)****BBA****ABBA3B01T: BUSINESS REGULATORY FRAMEWORK****Time: 3 Hours****Maximum Marks: 80****SECTION A: Answer All the questions. Each carries 1 mark.****Choose the correct answer.**

1. The treat to commit suicide amounts to.....
A) coercion B) undue influence C) misrepresentation D) fraud
2. In a contract of guarantee, the liability of surety is.....
A) primary B) secondary C) absolute D) not existing
3. The term 'goods' for the purpose of sale of goods act, does not include.....
A) money B) actionable claim C) stock and shares D) growing crops
4. The consumer protection Act passed in the year.....
A) 1987 B) 1986 C) 1992 D) 1990
5. Central consumer protection council is instituted by.....
A) Central Govt B) Parliament C) Supreme Court D) Governor

Fill in the Blanks.

6. A minor is liable for the supplied to him.
7. When a guarantee extends to a series of transactions, it is called.....
8. is a stipulation essential to the main purpose of contract of sale.
9. One who makes complaint is known as
10. The term of office of Central consumer protection council shall be years.

(10 x 1 = 10 Marks)**SECTION B: Answer any Eight questions. Each carries 2 marks.**

11. What is void ab initio?
12. What do you understand by breach of contract ?
13. What is the principle of Quantum meruit ?
14. Who is surety ?
15. What do you mean by pledge ?

(PTO)

16. Explain Agency by estoppel.

17. Define Agreement to sell.

18. Who is unpaid seller ?

19. What is unfair trade practice ?

20. What is a dispute ?

(8 x 2 = 16 Marks)

SECTION C: Answer any Six questions. Each carries 4 marks.

21. Explain 'no consideration no contract'. Point out the exceptions.

22. Classify various kinds of mistakes.

23. What are the rights of surety against principal debtor ?

24. Distinguish between sub agent and substitute agent.

25. What are the responsibilities of a finder of goods ?

26. Explain right of a bailee under contract of bailment.

27. What are the rights of a pledger ?

28. Distinguish between indemnity and guarantee.

(6 x 4 = 24 Marks)

SECTION D: Answer any Two questions. Each carries 15 marks.

29. What is discharge of contract? Explain various ways by which a contract may be discharged.

30. Explain the difference between condition and warranty in contract of sale.

31. Discuss the Consumer protection Act 1986.

(2 x 15 = 30 Marks)