QP CODE: D2BEC2502	**(Pages: 2)**	**Reg. No**	**: ....**
		Name	**: ....**

SECOND SEMESTER FYUGP EXAMINATION, APRIL 2026

(Regular/Improvement/Supplementary)

Discipline Specific Core (DSC) Courses - Major

ECO2CJ103 : Indian Economy: Concepts and Contemporary issues

(Credits: 4)

Time: 2 Hours **Maximum Marks: 70**

Section A

Answer the following questions. Each carries 3 marks (Ceiling: 24 marks)

1.	Write a short note on the background of NITI Aayog.	BL1	CO1
2.	Define contingency fund.	BL1	CO1
3.	What is divisible pool?	BL1	CO1
4.	Give a note on SGSY	BL1	CO4
5.	Who made the first systematic assessment of poverty in India using NSS data ? What was the main criterion to define the poverty line?	BL1	CO3
6.	What was the main objective of the Bombay Plan (1944)?	BL2	CO2
7.	What is the impact of inflation on the equality of an economy?	BL4	CO2
8.	Point out the different Social Security measures introduced by the Government to remove inquality in the country.	BL1	CO4
9.	Why might the Ahluwalia-Chenery Welfare Index be considered a better measure of development than GNP per capita?	BL5	CO5
10.	What is the main objective of SGSY?	BL1	CO4

Section B

Answer the following questions. Each carries 6 marks (Ceiling: 36 Marks)

11.	Analyze the role of fiscal policy in achieving distributive justice. How do taxation policies, government subsidies, and public expenditure help reduce income inequality and promote social equity?	BL4	CO2

(PTO)

12.	What are the key indicators of economic development, and how do they help measure a country's progress?	BL1	CO1
13.	What does the Poverty Gap Index measure, and how does it differ from the Headcount Index?	BL4	CO5
14.	Briefly explain the need for poverty estimation and compare and contrast absolute and relative measurement of poverty.	BL1	CO3
15.	Explain the major components of Lorenz curve with the help of a diagram.	BL2	CO3
16.	Discuss the relationship between the Lorenz Curve and the Gini Coefficient. How does the shape of the Lorenz Curve affect the Gini Coefficient?	BL4	CO4
17.	Briefly explain the different types of unemployment.	BL1	CO3
18.	Give an account of the concept of unemployment enunciated by the National Sample Survey Organisation.	BL1	CO3
	Section C		
	Answer any one question. Each carries 10 marks (1 x 10 = 10 Marks)		
19.	Explain the budgetary procedure followed in India for framing budget.	BL2	CO1
20.	"India is one of the fastest-growing economies in the world, yet it faces unique structural and developmental challenges. Discuss the key features of the Indian economy.	BL4	CO5
	CO : Course Outcome		
	BL : Bloom's Taxonomy Levels (1 – Remember, 2 – Understand, 3 – Apply, 4 – Analyse, 5 – Evaluate, 6 – Create)		