QP CODE: D2BBA2506		**Reg. No**	**:**	**...............................**
		Name	**:**	**...............................**

SECOND SEMESTER FYUGP EXAMINATION, APRIL 2026

(Regular/Improvement/Supplementary)

Discipline Specific Core (DSC) Courses - Minor

BBA2MN104 : LIFE INSURANCE: PLANNING AND PRACTICE

(Credits: 4)

Time: 2 Hours | **Maximum Marks: 70**

Section A. Answer the following questions. Each carries 3 marks (Ceiling: 24 marks)

1.	Explain the application of life insurance in achieving long-term financial goals.	BL3	CO2
2.	What was Edmond Halley's contribution to life insurance?	BL1	CO1
3.	List out four responsibilities of IRDA.	BL1	CO3
4.	List any two benefits of incorporating annuities into retirement planning.	BL2	CO2
5.	Discuss how lifestyle choices affect premium rates?	BL2	CO2
6.	Define the grace period in an insurance policy.	BL1	CO1
7.	What is the annuity settlement option in life insurance?	BL1	CO2
8.	Examine the pros and cons of integrating mental health services into life insurance coverage.	BL4	CO2
9.	How can data analytics help insurers better assess risks? Provide a scenario.	BL3	CO2
10.	Discuss the significance of personalization in life insurance policies.	BL2	CO2

Section B. Answer the following questions. Each carries 6 marks (Ceiling: 36 Marks)

11.	Explain with examples how marine insurance safeguards cargo and freight.	BL3	CO2
12.	Explain the tax benefits relating to life insurance premium with an example.	BL2	CO2
13.	Enumerate the types of term insurance policies.	BL2	CO2
14.	Explain the key differences between Term Insurance, Whole Life Insurance, and Endowment Plans. Provide examples to support your explanation.	BL4	CO2
15.	What are the documentations required for an accident insurance claim? Explain with examples	BL2	CO3
16.	Describe the responsibilities of beneficiaries during the claim settlement process.	BL2	CO3
17.	Outline the ethical issues associated with life insurance sales and marketing.	BL1	CO3
18.	How can a policyholder customize their life insurance plan using riders? Provide examples.	BL3	CO2

Section C. Answer any one question. Each carries 10 marks (1 x 10 = 10 Marks)

19.	Compare and contrast the life insurance offerings of LIC, SBI Life Insurance, and HDFC Life Insurance. Discuss their key strengths.	BL3	CO2
20.	Explain the rights and responsibilities of policy holders with examples.	BL1	CO3

CO : Course Outcome **BL : Bloom's Taxonomy Levels** (1 – Remember, 2 – Understand, 3 – Apply, 4 – Analyse, 5 – Evaluate, 6 – Create)