

QP CODE: D2BAF2403 (S1)	(Pages: 2)	Reg. No :
		Name :
SECOND SEMESTER FYUGP EXAMINATION, APRIL 2026 (Improvement/Supplementary - 2024 Admissions) Discipline Specific Core (DSC) Courses - Minor AFA2MN112 : Auditing and Corporate Governance (Credits: 4)		
Time: 2 Hours	Maximum Marks: 70	
Section A		
Answer the following questions. Each carries 3 marks (Ceiling: 24 marks)		
1. Explain with an example how fraud is being committed in accounting.	BL1	CO1, CO2, CO3, CO4
2. Define environmental audit.	BL1	CO1, CO2, CO3, CO4
3. How do verification of assets made by an auditor?	BL2	CO1, CO2, CO3, CO4
4. How do commission received is subjected to vouching?	BL1	CO1, CO2, CO3, CO4
5. What is continuous auditing?	BL1	CO1, CO2, CO3, CO4
6. Do internal check acts as a moral check on employees in your opinion?	BL2	CO1, CO2, CO3, CO4
7. Write a short note on ESG auditing.	BL2	CO1, CO2, CO3, CO4
8. What do resource dependency theory of corporate governance explain?	BL2	CO1, CO2, CO3, CO4
9. Write a short note on India's eco system.	BL2	CO1, CO2, CO3, CO4
10. What do clause 49 of listing agreement all about?	BL2	CO1, CO2, CO3, CO4
Section B		
Answer the following questions. Each carries 6 marks (Ceiling: 36 Marks)		
11. Explain various objectives of audit planning.	BL2	CO1, CO2, CO3, CO4
12. Distinguish between investigation and auditing.	BL2	CO1, CO2, CO3, CO4
13. What is the meaning of valuation of assets in auditing?	BL2	CO1, CO2, CO3, CO4
14. Write a note on the essential features of vouching.	BL1	CO1, CO2, CO3, CO4
15. Write a short note on audit committee.	BL2	CO1, CO2, CO3, CO4
(PTO)		

16. What all matters an audit report contains?	BL1	CO1, CO2, CO3, CO4
17. Explain (a) stakeholders relationship committee and (b) Nomination and remuneration committee.	BL1	CO1, CO2, CO3, CO4
18. Define credit rating. Explain its advantages.	BL1	CO1, CO2, CO3, CO4

Section C

Answer any one question. Each carries 10 marks (1 x 10 = 10 Marks)

19. Illustrate the essential qualities of an auditor.	BL2	CO1, CO2, CO3, CO4
20. Write an essay on shareholders activism in India.	BL1	CO1, CO2, CO3, CO4

CO : Course Outcome

BL : Bloom's Taxonomy Levels (1 – Remember, 2 – Understand, 3 – Apply, 4 – Analyse, 5 – Evaluate, 6 – Create)