QP CODE: D2BCP2501	**(Pages: 3)**	**Reg. No**	**:**	**...............................**
		Name	**:**	**...............................**

SECOND SEMESTER FYUGP EXAMINATION, APRIL 2026

(Regular - 2025 Admissions)

Discipline Specific Core (DSC) Courses - Major

COP2CJ102 : Financial Accounting

(Credits: 4)

Time: 2 Hours | **Maximum Marks: 70**

Section A

Answer the following questions. Each carries 3 marks (Ceiling: 24 marks)

1.	What is a trading account?	BL1	CO1, CO2, CO3, CO4
2.	What is meant by consistency in accounting?	BL1	CO1, CO2, CO3, CO4
3.	What is meant by Single Entry System of Accounting?	BL1	CO1, CO2, CO3, CO4
4.	What is journal?	BL1	CO1, CO2, CO3, CO4
5.	Define branch accounts.	BL1	CO1, CO2, CO3, CO4
6.	How is closing stock shown under the stock and debtors system?	BL2	CO1, CO2, CO3, CO4
7.	State any three features of branch accounting.	BL2	CO1, CO2, CO3, CO4
8.	List out any two differences between income & expenditure account and Profit & loss account.	BL2	CO1, CO2, CO3, CO4
9.	What is meant by non-current assets?	BL2	CO1, CO2, CO3, CO4
10.	What is the main objective of Ind AS 1?	BL1	CO1, CO2, CO3, CO4

Section B

Answer the following questions. Each carries 6 marks (Ceiling: 36 Marks)

11. From the following particulars, prepare balance sheet as on 31st March 2026 — BL3 — CO1, CO2, CO3, CO4

Capital	₹ 44,500
Furniture and fixtures	₹ 8,500
Bills receivable	₹ 4,500
Premises	₹ 49,000
Bills payable	₹ 15,000

(PTO)

	Debtors ₹ 25,000 Creditors ₹ 20,000 Machinery ₹ 10,000 Investments ₹ 5,000 Cash in hand ₹ 2,500 Cash at bank ₹ 5,000 Drawings ₹ 5,000 Profit (net) ₹ 45,000 Closing stock ₹ 10,000		
12.	Mr. Vivek maintains his books under single entry system. From the following information, you are required to ascertain the profit or loss: Capital as on 1-1-2024 -₹ 37,000 Capital as on 31-12-2024 -₹ 40,500 Drawings made during the year -₹ 2,000 Additional capital introduced during the year -₹ 1,000	BL3	CO1, CO2, CO3, CO4
13.	A commenced his business on 1st Jan. 2024, with a capital of 24,000. On December 31,2024, his position was as follows: Cash at Bank 4,300; Cash in hand 1,700; Stock 9,000; Debtors 6,000; Machinery 6,500 ; Bills Payable 3,200; Bills Receivable 3,200; Creditors 1,600. During the year A introduced further capital of 2,000 and his drawings were 800 per month. Prepare a statement showing profit or loss made by A during the year.	BL3	CO1, CO2, CO3, CO4
14.	Differentiate between statement of affairs and balance sheet.	BL2	CO1, CO2, CO3, CO4
15.	Explain the accounting treatment of goods and cash in transit.	BL3	CO1, CO2, CO3, CO4
16.	Compute capital fund of Calicut Social Club by preparing a balance sheet as on 31-03-2024: ***Particulars as on 31-03-2024*** Furniture ₹ 50,000 Buildings ₹ 40,000 Subscription outstanding for 2023-2024 ₹ 10,000 Subscription received in advance for 2024-25 ₹ 5,000 Loan borrowed ₹ 10,000 Investments ₹ 20,000 Cash in hand ₹ 4,000 Cash at bank ₹ 6,000	BL3	CO1, CO2, CO3, CO4
17.	Write short notes on SOPL, SOFP and SOCE.	BL2	CO1, CO2, CO3, CO4

18.	From the following information prepare Surplus/Deficit in the Statement of Profit and Loss, i.e., Profit and Loss Appropriation A/c. Net Profit for the year ₹ 2,50,000 Balance of Statement of Profit and Loss of previous year ₹ 10,00,000 10% Preference Share Capital ₹ 5,00,000 Equity Share Capital ₹ 4,00,000 Transfer to Debenture Sinking Fund ₹ 51,500 The Board of Directors have proposed 15% dividend on equity shares.	BL3	CO1, CO2, CO3, CO4

Section C

Answer any one question. Each carries 10 marks (1 x 10 = 10 Marks)

19.	A company with its head office at Cochin has a branch at Trichur. Goods are invoiced to the branch at cost plus 33%, which is the selling price. Following information is given in respect of the branch for the year ended 31-03-2025: Goods sent to Branch (at invoice price) ₹ 4,80,000 Stock at branch at invoice price (01-04-2020) ₹ 24,000 Cash sales ₹ 1,80,000 Returns from customers ₹ 60,000 Branch expenses paid in cash ₹ 53,500 Cash received from Customers. ₹ 2,70,000 Discount allowed ₹ 1,000 Bad debts ₹ 1,500 Branch debtors balance (01-04-2020) ₹ 30,000 Stock at branch at invoice price (31-03-2021) ₹ 48,000 Branch debtors balance (31-03-2021) ₹ 36,500 Branch debtors cheque returned dishonoured ₹ 5,000 You are required to prepare Branch Stock A/c, Branch Debtors A/c, Branch Adjustment A/c, and Branch Profit and Loss A/c.	BL3	CO1, CO2, CO3, CO4
20.	Explain the meaning and features of Receipt and Payment Account. How is it prepared?	BL2	CO1, CO2, CO3, CO4

CO : Course Outcome

BL : Bloom’s Taxonomy Levels (1 – Remember, 2 – Understand, 3 – Apply, 4 – Analyse, 5 – Evaluate, 6 – Create)