

QP CODE: D2BAF2403		(Pages: 2)		Reg. No :
				Name :
SECOND SEMESTER FYUGP EXAMINATION, APRIL 2025					
MINOR COURSE					
AFA2MN112 : Auditing and Corporate Governance					
(Credits: 4)					
Time: 2 Hours			Maximum Marks: 70		
Section A					
Answer the following questions. Each carries 3 marks (Ceiling: 24 marks)					
1.	Define management audit.	BL1	CO1, CO2, CO3, CO4		
2.	How will an auditor vouch income from interest and dividend?	BL2	CO1, CO2, CO3, CO4		
3.	What is the meaning of risk base auditing?	BL1	CO1, CO2, CO3, CO4		
4.	Who are independent directors?	BL1	CO1, CO2, CO3, CO4		
5.	Explain social audit.	BL1	CO1, CO2, CO3, CO4		
6.	The purpose of vouching is to test the authenticity of transactions. Do you agree? Why?	BL3	CO1, CO2, CO3, CO4		
7.	What is continuous auditing?	BL1	CO1, CO2, CO3, CO4		
8.	What do you know about Blow Your Whistle Initiative in India?	BL2	CO1, CO2, CO3, CO4		
9.	What do you understand by the term audit planning?	BL2	CO1, CO2, CO3, CO4		
10.	How do verification of assets made by an auditor?	BL2	CO1, CO2, CO3, CO4		
Section B					
Answer the following questions. Each carries 6 marks (Ceiling: 36 Marks)					
11.	In your opinion, is sampling an effective method to be followed in auditing?	BL1	CO1, CO2, CO3, CO4		
12.	Discuss the objects of verification of assets and liabilities.	BL2	CO1, CO2, CO3, CO4		
13.	List out and discuss the duties of an auditor.	BL1	CO1, CO2, CO3, CO4		
14.	What all informations are deemed to be sensitive by SEBI in order to control insider trading?	BL2	CO1, CO2, CO3, CO4		
15.	Are there any disadvantages in audit? If yes, explain.	BL2	CO1, CO2, CO3, CO4		
16.	How do corporate governance help the decision making function of a company?	BL1	CO1, CO2, CO3, CO4		
(PTO)					

17.	Write a short note on audit committee.	BL2	CO1, CO2, CO3, CO4
18.	Make a comparative analysis between agency theory and stewardship theory of corporate governance	BL2	CO1, CO2, CO3, CO4
Section C			
Answer any one question. Each carries 10 marks (1 x 10 = 10 Marks)			
19.	Discuss the fetures and objectives of internal check.	BL2	CO1, CO2, CO3, CO4
20.	What are the essential prerequisites to ensure an effective E Governance?	BL2	CO1, CO2, CO3, CO4
CO : Course Outcome			
BL : Bloom's Taxonomy Levels (1 – Remember, 2 – Understand, 3 – Apply, 4 – Analyse, 5 – Evaluate, 6 – Create)			