

D2BEC2302

Reg.No.....

Name:

SECOND SEMESTER BA DEGREE EXAMINATION, APRIL 2024**(Regular/Improvement/Supplementary)****ECONOMICS: COMPLEMENTARY COURSE FOR JOURNALISAM AND MASS
COMMUNICATION****GECO2C02T: ESSENTIALS OF ECONOMICS - II MACRO****Time: 1 ½ Hours****Maximum Marks: 40****SECTION A: Answer the following questions. Each carries *two* marks.****(Ceiling 12 Marks)**

1. What is private income?
2. Define NNP at factor cost.
3. What is quantity theory of money?
4. State Say's law of market.
5. What do you mean by GNP?
6. Comment on closed economy.
7. What do you mean by speculative demand for money?

SECTION B: Answer the following questions. Each carries *five* marks.**(Ceiling 18 Marks)**

8. Distinguish between national income and personal income.
9. What is the importance of estimating national income in India?
10. Explain Keynesian theory of consumption.
11. What is aggregate demand? Explain the components of aggregate demand.
12. Distinguish between NI at current prices and NI at constant prices.

SECTION C: Answer any *one* question. Each carries *ten* marks.

13. Discuss wage price flexibility and full employment.
14. Explain the difficulties in estimation of national income.

(1 x 10 = 10 Marks)