

**SECOND SEMESTER B A DEGREE EXAMINATION, APRIL 2024****(Regular/Improvement/Supplementary)****ECONOMICS****GECO2B02T: MICRO ECONOMICS II****Time: 2 ½ Hours****Maximum Marks: 80****SECTION A: Answer the following questions. Each carries *two* marks.****(Ceiling 25 Marks)**

1. What is meant by Organized Markets?
2. Define monopoly power.
3. What is Predatory Dumping?
4. Explain Monopsony.
5. What is Partial Oligopoly?
6. What is meant by Rent Seeking?
7. Define Price Discrimination.
8. Explain the concept Derived Demand.
9. Define the Marginal Product of Labour.
10. Highlight the concept Equilibrium Price.
11. How the market demand of an input is calculated?
12. What is Vertical Tying?
13. Explain Monopolistic Competition.
14. Define Simple monopoly.
15. What is the relevance of Differential Cost Conditions?

**SECTION B: Answer the following questions. Each carries *five* marks.****(Ceiling 35 Marks)**

16. Differentiate between perfect competition and imperfect competition.
17. Explain the equilibrium of multi plant monopoly firm.
18. What are the main Anti - dumping measures?
19. Explain the concept excess capacity under monopolistic competition.
20. Discuss the demand curve of the firm for several variable inputs.
21. Explain the short run equilibrium of perfect competition in case of abnormal profit.
22. What are the main factor market structures?
23. Explain Peak load pricing.

**(PTO)**

**SECTION C: Answer any *two* questions. Each carries *ten* marks.**

24. Explain the non - collusive oligopoly with the help of Cournot's duopoly model.
25. Illustrate the shutdown condition of firm under perfect competition.
26. Discuss the price and output determination under Bilateral Monopoly.
27. Explain the total approach and Marginal approach for short run equilibrium of the firm.

**(2 x 10 = 20 Marks)**