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D2BEC2202

Reg.No.....

Name: .....

**SECOND SEMESTER BA DEGREE EXAMINATION, APRIL 2023**

**(Regular/Improvement/Supplementary)**

**ECONOMICS: COMPLEMENTARY COURSE FOR JOURNALISAM AND MASS  
COMUNICATION**

**GECO2C02T: ESSENTIALS OF ECONOMICS - II MACRO**

**Time: 1 ½ Hours**

**Maximum Marks: 40**

**SECTION A: Answer the following questions. Each carries *two* marks.**

**(Ceiling 12 Marks)**

1. Define NDP.
2. What do you mean by personal disposable income?
3. Define NNP at market prices.
4. What do you mean by final goods?
5. What is wage flexibility?
6. Define supply of money.
7. What is price rigidity?

**SECTION B: Answer the following questions. Each carries *five* marks.**

**(Ceiling 18 Marks)**

8. Distinguish between NI at current prices and NI at constant prices.
9. Explain the importance of national income accounting.
10. What are the difficulties in estimation of national income?
11. Explain the classical theory of interest.
12. Explain consumption function and attributes of consumption function.

**SECTION C: Answer any *one* question. Each carries *ten* marks.**

13. Discuss the methods of measuring national income.
14. Briefly explain Post Keynesian developments in macro economics.

**(1 x 10 = 10 Marks)**