

SECOND SEMESTER UG DEGREE EXAMINATION, APRIL 2023**(Regular/Improvement/Supplementary)****B.Com. professional****GBCP2B06T: BUSINESS REGULATIONS****Time: 3 Hours****Maximum Marks: 80****PART A: Answer all the questions. Each carries one mark.****Choose the correct answer.**

1. A voidable contract is one which
 - a) can be enforced at the option of aggrieved party.
 - b) can be enforced at the option of both the parties.
 - c) cannot be enforced in a court of law
 - d) court prohibits
2. Which of the following contracts of insurance is not a contract of indemnity?
 - a) Contract of life insurance
 - b) Contract of group insurance
 - c) Contract of market insurance
 - d) Contract of property insurance
3. The Act relating to the sale of goods is called:
 - a) The Sale of Goods Act, 1930
 - b) The Selling of Goods Act, 1930
 - c) The Sale of Goods Act, 1830
 - d) The Goods Selling Act, 1930
4. Anti-competitive agreements are:
 - a) Voidable
 - b) Void
 - c) Valid
 - d) None of the above
5. What is the Fiscal jurisdiction of the District Commission?
 - a) Up to 1 crore
 - b) Up to 5 crore
 - c) Up to 10 crore
 - d) None of the above

Fill in the Blanks.

6. A minor is liable for thesupplied to him.
7.has power to exempt enterprise, practice or agreement from application of Competition Act, 2002.
8. A contract dependent on the happening or non-happening of future uncertain event is acontract.
9. A person employed to do and represent is called
10. CCI consists of a appointed by the Central Government.

(10 × 1 = 10 Marks)**(PTO)**

PART B: Answer any *eight* questions. Each carries *two* marks.

11. Differentiate between voidable contract and void contract.
12. What is agreement in restraint of marriage?
13. What are the two different types of performance?
14. What do you mean by pledge?
15. What is the composition of Competition Commission of India?
16. What do you mean by 'dominant position'?
17. What is predatory price?
18. Write an account on Partnership dead.
19. Who are the persons that can file a complaint?
20. What is State Consumer Protection Council? What is its composition?

(8 × 2 = 16 Marks)

PART C: Answer any *six* questions. Each carries *four* marks.

21. What is a contingent contract? Explain its essentials.
22. What do you mean by damages? What are the different types of damages?
23. How do you revoke a continuing guarantee?
24. Who is a sub agent? What are the effects of a properly appointed sub agent and an improperly appointed sub agent?
25. What do you mean by goods? What are its classifications?
26. What are the exceptions to the statement "no one can give what he does not possess"?
27. What are the implied warranties in contract of sale?
28. What are the Amendments to Consumer Protection Act 1986?

(6 × 4 = 24 Marks)

PART D: Answer any *two* questions. Each carries *fifteen* marks.

29. When does an agreement become unlawful? Explain in detail.
30. Define partnership. Enlist its features. Explain in detail the rights and duties of a partner.
31. What are the surety's rights against debtors, creditors and co-sureties?

(2 × 15 = 30 Marks)