

FIRST SEMESTER FYUGP EXAMINATION NOVEMBER 2025**(Regular/Improvement/Supplementary)****BBA INTERNATIONAL BUSINESS****MAJOR****BIB1CJ101: PRINCIPLES OF ACCOUNTING****Time: 2 Hrs.****Maximum Marks: 70**

M: Mark BL: Bloom's Taxonomy Level (1 to 6) CO: Course Outcome

Section A: Answer all questions. Each carries 3 marks.**Ceiling: 24 Marks**

No.	Question	M	BL	CO
1.	State the importance of accounting.	3	1	CO1 CO2
2.	Journalise the following transactions: a) 2025 April 1 Commenced business with cash Rs 80000 b) April 4 Purchased goods for cash Rs 5000 c) April 8 Purchased furniture for cash Rs 6000	3	3	CO1 CO2 CO3
3.	Post the following transactions in concerned ledger accounts: a) On 10th October 2025, goods sold for cash Rs 10000. b) On 15th October 2025, goods sold for credit Rs 25000. c) On 1st November 2025, Debtors paid Rs 20000.	3	4	CO1 CO2 CO3
4.	Define trial balance. Explain its features.	3	1	CO1 CO2 CO3
5.	Distinguish between ledger and trial balance.	3	2	CO1 CO2 CO3
6.	Define Contingent liability. Give examples and treatment of such liability.	3	1	CO1 CO2 CO3
7.	From the following, calculate purchases: Opening stock Rs. 60,000 Closing stock Rs. 50,000 Cost of goods sold Rs. 3,00,000 Wages Rs. 35,000 and Direct expenses Rs. 25000	3	3	CO1 CO2 CO3
8.	Point out any three advantages of ratio analysis.	3	1	CO4 CO5
9.	What does Debt-Equity ratio indicates?	3	2	CO4 CO5
10.	Name the principal tools of analysis. Explain any one tool.	3	1	CO4 CO5

Section B: Answer all questions. Each carries 6 marks.**Ceiling: 36 Marks**

No.	Question	M	BL	CO
11.	Explain rules of accounting with examples.	6	2	CO1 CO2
12.	Explain the accounting treatment - Accounts to be debited and credited: (a) The return of goods by a customer (b) The cash discount allowed to a debtor (c) Payment of insurance premium	6	4	CO1 CO2
13.	Accounts can be classified into three types. Explain. (PTO)	6	1	CO1 CO3

14.	Identify the debit or credit aspects of the following in the Trial balance: (a) Cash deposited in Bank Rs. 50,000 (b) Stationery expenses paid Rs. 4,000 (c) Furniture bought for Rs. 2,00,000 (d) Rent paid in advance Rs. 1,000 (e) Cash sales Rs. 80,000 (f) Sold goods to Mathew Rs. 15,000	6	4	CO1 CO2 CO3									
15.	Distinguish between Trial balance and Balance sheet.	6	2	CO1 CO2 CO3									
16.	Discuss the major classifications of cash flows.	6	1	CO1 CO2									
17.	Calculate cash from operations: Profit made during the year is Rs. 2,50,000 after considering the following items: a) Depreciation on fixed assets: Rs. 10,000 b) Goodwill written off: Rs. 5000 c) Transfer to general reserve: Rs. 7000 d) Profit on sale of Machinery: Rs. 3000 The following is the position of current assets and current liabilities: <table style="margin-left: 40px; border-collapse: collapse;"> <tr> <td></td> <td style="text-align: center;">2024</td> <td style="text-align: center;">2023</td> </tr> <tr> <td>Debtors</td> <td style="text-align: center;">15,000</td> <td style="text-align: center;">12,000</td> </tr> <tr> <td>Creditors</td> <td style="text-align: center;">10,000</td> <td style="text-align: center;">15,000</td> </tr> </table>		2024	2023	Debtors	15,000	12,000	Creditors	10,000	15,000	6	3	CO1 CO2 CO3
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18.	Write the advantages and limitations of ratio analysis.	6	2	CO4 CO5									

Section C: Answer any one question. Each carries 10 marks. (1 x 10 = 10 marks)

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19.	Define an account. How are accounts classified? Explain rules of accounting with examples.	10	4	CO1 CO2																																				
20.	From the following information, prepare a Common size Balance sheet. <table style="margin-left: 40px; border-collapse: collapse; width: 100%;"> <tr> <td></td> <td style="text-align: center;">31st March 2024</td> <td style="text-align: center;">31st March 2025</td> </tr> <tr> <td>Equity share capital</td> <td style="text-align: center;">400000</td> <td style="text-align: center;">600000</td> </tr> <tr> <td>Debentures</td> <td style="text-align: center;">200000</td> <td style="text-align: center;">325000</td> </tr> <tr> <td>Sundry creditors</td> <td style="text-align: center;">255000</td> <td style="text-align: center;">117000</td> </tr> <tr> <td>Bank overdraft</td> <td style="text-align: center;">7000</td> <td style="text-align: center;">10000</td> </tr> <tr> <td></td> <td style="text-align: center; border-top: 1px solid black;">862000</td> <td style="text-align: center; border-top: 1px solid black;">1052000</td> </tr> <tr> <td>Plant and machinery</td> <td style="text-align: center;">100000</td> <td style="text-align: center;">200000</td> </tr> <tr> <td>Land and building</td> <td style="text-align: center;">360000</td> <td style="text-align: center;">540000</td> </tr> <tr> <td>Investments</td> <td style="text-align: center;">270000</td> <td style="text-align: center;">170000</td> </tr> <tr> <td>Sundry debtors</td> <td style="text-align: center;">100000</td> <td style="text-align: center;">88000</td> </tr> <tr> <td>Cash in hand</td> <td style="text-align: center;">32000</td> <td style="text-align: center;">54000</td> </tr> <tr> <td></td> <td style="text-align: center; border-top: 1px solid black;">862000</td> <td style="text-align: center; border-top: 1px solid black;">1052000</td> </tr> </table>		31st March 2024	31st March 2025	Equity share capital	400000	600000	Debentures	200000	325000	Sundry creditors	255000	117000	Bank overdraft	7000	10000		862000	1052000	Plant and machinery	100000	200000	Land and building	360000	540000	Investments	270000	170000	Sundry debtors	100000	88000	Cash in hand	32000	54000		862000	1052000	10	3	CO4 CO5
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