

**FIRST SEMESTER FYUGP EXAMINATION NOVEMBER 2025****(Regular/Improvement/Supplementary)****APPLIED FINANCE & ACCOUNTING****MULTI DISCIPLINARY COURSE****AFA1FM105: PERSONAL FINANCE MANAGEMENT****Time: 1 ½ Hrs.****Maximum Marks: 50**

M: Mark      BL: Bloom's Taxonomy Level (1 to 6)      CO: Course Outcome

<b>Section A: Answer all questions. Each carries 2 marks.</b>				
<b>Ceiling: 16 Marks</b>				
<b>No.</b>	<b>Question</b>	<b>M</b>	<b>BL</b>	<b>CO</b>
1.	How will you explain the term personal finance?	2	2	CO1
2.	Is provision for emergencies is essential while planning your personal finance? Why?	2	2	CO1
3.	Differentiate between equity and stock.	2	2	CO1
4.	State the meaning of the term Personal Finance.	2	2	CO1
5.	Define Tax planning in three points.	2	2	CO1
6.	How can you define previous and assessment year in the context of tax?	2	2	CO1
7.	Comment on mutual fund.	2	2	CO1
8.	State any two benefits of pensions plan.	2	2	CO1
9.	List any three importance of retirement planning.	2	2	CO1
10.	What is qualifying recognized overseas pension scheme?	2	2	CO1
<b>Section B: Answer all questions. Each carries 6 marks.</b>				
<b>Ceiling: 24 Marks</b>				
<b>No.</b>	<b>Question</b>	<b>M</b>	<b>BL</b>	<b>CO</b>
11.	Differentiate between savings and investment.	6	2	CO1
12.	How can access to information affect investment decisions in the digital age?	6	3	CO2
13.	What are the prerequisites for investment?	6	3	CO2
14.	How does financial planning help individuals to achieve their financial goal?	6	4	CO3
15.	Are pension benefits taxable when you receive them in India? Give reasons.	6	3	CO2 CO3
<b>Section C: Answer any one question. Each carries 10 marks. (1 x 10 = 10 Marks)</b>				
<b>No.</b>	<b>Question</b>	<b>M</b>	<b>BL</b>	<b>CO</b>
16.	Discuss the scope of personal finance management.	10	2	CO2
17.	What are the various strategies involved in tax planning, and how can they be applied to optimize an individual's or business's tax situation?	10	4	CO4