

**FIRST SEMESTER UG DEGREE EXAMINATION, NOVEMBER 2024****(Improvement/Supplementary)****B.Com. HONOURS****GBCH1B01T: BUSINESS LAW****Time: 3 Hours****Maximum Marks: 80****Part A: Answer *all* the questions. Each carries *one* mark.****Choose the Correct Answer.**

1. Quasi contract is also known as \_\_\_\_\_.
  - a) Constructive contract.
  - b) Executory contract.
  - c) Executed contract.
  - d) None of these.
2. A promise to pay a time barred debt must be \_\_\_\_\_.
  - a) Registered
  - b) Written
  - c) Oral
  - d) Written and registered
3. Particular lien can be exercised by:
  - a) Banker.
  - b) Finder of goods lost.
  - c) Factor.
  - d) Policy broker.
4. Contract of bailment have the following party/parties:
  - a) Bailor.
  - b) Bailee and bailor both.
  - c) Bailee.
  - d) None of the above.
5. The rights of finder of goods does not include:
  - a) Right to sue for reward.
  - b) Right to lien.
  - c) Right of ownership.
  - d) All of the above.

**Fill in the Blanks.**

6. A contract for the sale of "future goods" is \_\_\_\_\_.
7. The essence of a right of lien is to \_\_\_\_\_.
8. Every LLP has its last word in its name \_\_\_\_\_.
9. \_\_\_\_\_ means gaining entry into, instructing or communicating with the logical, arithmetical or memory function resources of a computer.
10. Section 14 of the Information Technology Act 2000 states \_\_\_\_\_.

**(10 x 1 = 10 Marks)****(PTO)**

**Part B: Answer any *eight* questions. Each carries *two* marks.**

11. Write a short note on minimum number of partners in an LLP.
12. Define LLP agreement.
13. What is “computer system” under Information Act 2000?
14. Write a note on discharge of a contract by consent.
15. What are the procedures for granting license to digital signature certificate?
16. Define bailment.
17. What is agency by operation of Law?
18. Define agreement to sell.
19. What is a unilateral contract?
20. Briefly state the right of stoppage in transit.

**(8 x 2 = 16**

**Marks)**

**Part C: Answer any *six* questions. Each carries *four* marks.**

21. Give an account on misrepresentation.
22. Elaborate on Computer Emergency Response team.
23. How do electronic signatures acquire legal recognition?
24. How is a contract of sale made? State the formalities of such a contract with illustrations.
25. Distinguish between an unpaid seller's right of lien and right of stoppage in transit.
26. Describe the disqualifications for appointment as a designated partner.
27. Explain with example "All contracts are agreements but all agreements are not a contract".
28. What are the rights and duties of a bailor?

**(6 x 4 = 24**

**Marks)**

**Part D: Answer any *two* questions. Each carries *fifteen* marks.**

29. Comment on the following statements:
  - (a) A mere mental acceptance not evidenced by words or conduct is, in the eyes of the law, no acceptance.
  - (b) Acceptance is to offer what a lighted match is to gunpowder. It produces something which cannot be recalled or undone.
  - (c) Performance of the conditions of a proposal is an acceptance of the proposal.
30. What are the rights of an indemnity-holder when sued? What is the time of commencement of the indemnifiers' liability?
31. Who are designated partners? Explain various provisions relating to designated partners.

**(2 x 15 = 30 Marks)**