

FIRST SEMESTER FYUGP EXAMINATION NOVEMBER 2024**MAJOR****BBA1CJ103 COMMUNICATING WITH FINANCIAL DATA**

Time : 2 Hrs

Maximum Marks : 70

BL : Bloom's Taxonomy Level (1 to 6) CO: Course Outcome

Section A		Ceiling Marks : 24		
Answer all questions. Each carries 3 marks.				
No.	Question	M	BL	CO
1.	Define accounting. What are the objectives of accounting?	3	1	CO1 CO2
2.	What are accounting conventions. Briefly explain any two conventions.	3	2	CO1 CO2
3.	List out the objective of original book of entry.	3	1	CO1 CO2
4.	Write the golden rules of accounting for Real account and Nominal account.	3	2	CO1 CO2
5.	Identify debit and credit aspects of the following transactions:(a) Received commission Rs 1000 (b) Paid wages to workers Rs 25000	3	3	CO1 CO2 CO3
6.	Explain the need and importance of Balance sheet.	3	4	CO1 CO2 CO3
7.	What is the difference between cash inflow and cash outflow.	3	2	CO1 CO2 CO3
8.	Write a note on investing activities. Give examples	3	2	CO1 CO2 CO3
9.	Name the parties who are interested in the financial statement analysis and the purpose served.	3	1	CO4 CO5
10.	Define CVP analysis	3	2	CO4 CO5
Section B		Ceiling Marks : 36		
Answer all questions. Each carries 6 marks.				
No.	Question	M	BL	CO
11.	For every transaction, two parties are required. Accordingly, every transaction has two aspects or elements. Explain double entry concept and its advantages.	6	3	CO1 CO2
12.	Accounting is an information system. Explain	6	2	CO1 CO2
13.	Briefly explain the advantages of ledger and functions of ledger.	6	1	CO1 CO2 CO3
14.	Indicate whether the following transactions are cash or credit:(a) Started business with Rs 20000 (b) Sold goods for Rs 5000 (c) Purchased goods from Mr, Ram for Rs 1000 (d) Paid Rent Rs 1500 (e) Interest due but not paid Rs 200 (f) Wages outstanding	6	3	CO1 CO2 CO3

15.	Classify the following into cash flows from:(i)Operating activities (ii)Investing activities (iii)Financing activities\n\na) Cash payment of salaries to employees\nnb) Cash proceeds from issuing shares\nc) Payment of income tax\nd) Cash paid to suppliers of raw materials\ne) Interest received on investment\nf) Cash repayment of loan	6	4	CO1 CO2 CO3
16.	Discuss the accounting ratios to judge the liquidity position of a business.	6	2	CO4 CO5
17.	Classify the following into cash flows from:(i)Operating activities (ii)Investing activities (iii)Financing activities\n\na) Cash payment of salaries to employees\nnb) Cash proceeds from issuing shares\nc) Payment of income tax\nd) Cash paid to suppliers of raw materials\ne) Interest received on investment\nf) Cash repayment of loan	6	4	CO4 CO5
18.	From the following information calculate: (a) Gross profit ratio (b) Net operating profit ratio (c) Net profit ratio Net sales 500000 Cost of goods sold 350000 Selling expenses 12000 Administrative expenses 8000 Interest income 5000 Loss on the sale of old machine 12000	6	4	CO4 CO5

Section C

Answer any one question. Each carries 10 marks. (1x10=10marks)

No.	Question	M	BL	CO
19.	The following trial balance is prepared by a firm incorrectly. Prepare it correctly. Debit Cash in hand 2000 Purchases returns 4000 Wages 8000 Establishment expenses 12000 Sales Returns 8000 Capital 22000 Carriage outward 2000 Discount received 1200 Commission received 800 Machinery 20000 Stock 10000 Debtors 8000 Creditors 12000 Sales 44000 Purchases 28000 Bank overdraft 14000 Direct expenses 14000 Loan from Ravi 14000 Carriage inward 1000 Interest received 1000	10	3	CO1 CO2 CO3
20.	Following are the ledger balances in the ledger of Mr.R for the year ended 31 st March 2024 Discount(Dr) 2500 Advertisement 12000 Carriage inwards 10200 Miscellaneous expenses 3300 Rent taxes and rate 13300 Interest paid 10792 Printing & stationery 2600 Fuel and coal 11200 Purchase of Raw materials 349800 Factory power 25600 Sales 560000 Insurance(Fire) 1760 Opening stock 188200 Staff salaries 13800 Factory wages 59700 Electricity 2500 Sale of scrap 600 Bad debts 6080 Carriage outwards 12400 Depreciation on Plant 11690 Stock on 31.3.2020 199200 Depreciation on Furniture 2860 Prepare Trading and Profit and Loss A/c for the year ended 31st March 2024	10	3	CO1 CO2 CO3
