

FIRST SEMESTER FYUGP EXAMINATION NOVEMBER 2024**MDC****AFA1FM105 PERSONAL FINANCE MANAGEMENT****Time : 1 Hrs 30 Mins****Maximum Marks : 50**

BL : Bloom's Taxonomy Level (1 to 6)

CO : Course Outcome

Section A					Ceiling Marks : 16
Answer all questions. Each carries 2 marks.					
No.	Question	M	BL	CO	
1.	How personal finance management becomes important to a person who gets a fixed income per month?	2	2	CO1	
2.	Is investment important in personal finance management? Explain.	2	2	CO1	
3.	Do personal finance management prepares you in successfully meeting emergencies? If yes, how?	2	2	CO1	
4.	Is it good to prioritise your expenses in your personal finance management function?	2	2	CO1	
5.	What is a mutual fund	2	2	CO1	
6.	State any features of investment	2	2	CO1	
7.	Give an account on PAN card and Debit card	2	2	CO1	
8.	What is summary assessment ?	2	2	CO1	
9.	What is retirement planning	2	2	CO1	
10.	What do you mean by annuity plan	2	2	CO1	
Section B					Ceiling Marks : 24
Answer all questions. Each question carries 6 marks.					
No.	Question	M	BL	CO	
11.	Personal finance is managed by making use of information available from different sources. Can you suggest any four sources from where such information is available?	6	3	CO2	
12.	How does time value of money affect your investment decisions ?	6	2	CO2	
13.	Differentiate between present value and future value with an example	6	3	CO2	
14.	Elucidate the significance and objectives of tax planning	6	3	CO2	
15.	Examine in detail different income tax slabs	6	3	CO2	
Section C					
Answer any 1 question. Each carries 10 marks. (1X10=10 Marks)					
No.	Question	M	BL	CO	
16.	What economic factors influence investment decisions?	10	2	CO1	
17.	What tax exemptions are available under income tax for retirement benefits, and how can they impact your overall tax liability?	10	3	CO2	
