

**FIRST SEMESTER UG DEGREE EXAMINATION, NOVEMBER 2023****(Regular/Improvement/Supplementary)****B.Com HONOURS****GBCH1B01T: BUSINESS LAW****Time: 3 Hours****Maximum Marks: 80****PART A: Answer *all* the questions. Each carries *one* mark.****Choose the correct answer.**

1. Section 148 to 181 of the Indian Contract Act 1872 deals with .....
  - a) General principles
  - b) Indemnity and guarantee
  - c) Bailment and pledge
  - d) Contract of Agency
2. General Lien can be exercised by.....
  - a) Agent
  - b) Banker
  - c) Unpaid seller
  - d) Finder of goods lost
3. In a contract of bailment there is transfer of.....
  - a) Possession
  - b) Ownership
  - c) Possession and ownership both
  - d) None of these
4. The unpaid seller has right of stoppage of goods in transit only where the buyer.
  - a) Become insolvent
  - b) Refuses to pay price
  - c) acts fraudulently
  - d) all of these.
5. An agreement enforceable by law is\_\_\_\_\_
  - a) Covenant
  - b) Contract
  - c) Offer
  - d) Promise

**Fill in the Blanks**

6. Every promise and every set of promise, forming the consideration for each other is.....
7. The relationship of agency being based on..... between the principal and agent.
8. Doctrine of Caveat Emptor means .....
9. Every partner of the LLP is for the purpose of the business of the LLP is an ..... of the LLP.
10. Under the IT Act 2000, the person who make damages to computer or computer system should be liable to pay by way of compensation is.....

**(10 x 1 = 10 Marks)****(PTO)**

**PART B: Answer any *eight* questions. Each carries *two* marks.**

11. Define Special Damages.
12. Write short notes on Assignment of contract.
13. To what extent is a bailee responsible for loss arising from defective title of the bailor.
14. Can anyone become the agent of another person except by the will of that person?
15. What are documents of title to goods?
16. What is C.I.F contract?
17. Define Incorporation Document.
18. How can a limited liability partnership change its name?
19. What is the meaning of “access” under Information Technology Act 2000?
20. What is attribution of electronic records?

**(8 x 2 = 16 Marks)**

**PART C: Answer any *six* questions. Each carries *four* marks.**

21. How do you distinguish between offer and invitation to make an offer?
22. In what all cases specific performance is not allowed by the court?
23. Discuss in detail the rights of a principal debtor.
24. What is implied warranty' in case of a sale by sample? Can a contract be avoided if such warranty is breached?
25. What is meant by the right of "stoppage in transit" in respect of sale of goods? Subject to what conditions and how is this right exercised?
26. What is liability by holding out?
27. Explain Cyber Appellate Tribunal.
28. Write a note on Computer Emergency Response Team.

**(6 x 4 = 24 Marks)**

**PART D: Answer any *two* questions. Each carries *fifteen* marks.**

29. When is a contract said to be induced by 'undue influence'? When is a party deemed to be in a position to dominate the will of another? What is the effect of undue influence on a contract?
30. State briefly the duties of an agent to the principal. What are his rights against the principal? What is the degree of skill required of an agent?
31. What is limited liability partnership? What are the differences between limited liability partnership and Joint Stock Company?

**(2 x 15 = 30 Marks)**