

**FIRST SEMESTER B.Com. DEGREE EXAMINATION, NOVEMBER 2023**

**(Regular/Improvement/Supplementary)**

**FINANCE & COMPUTER APPLICATION**

**GBCM1C01T: MANAGERIAL ECONOMICS**

**Time: 2 ½ Hours**

**Maximum Marks: 80**

**SECTION A: Answer the following questions. Each carries *two* marks.**

**(Ceiling 25 Marks)**

1. Define Managerial economics.
2. What are MNCs?
3. Comment on price dumping.
4. Write a short note on poverty line.
5. What is Utility?
6. What do you mean by Fixed exchange rate?
7. Comment on bilateral monopoly.
8. What is black money?
9. What is a small industry?
10. Give an account on decision making.
11. List any two monetary measures to control inflation.
12. What is consumer equilibrium?
13. State kinked demand curve with the help of a diagram.
14. What do you mean by Monopsony?
15. Write a short note on elasticity of demand.

**SECTION B: Answer the following questions. Each carries *five* marks.**

**(Ceiling 35 Marks)**

16. Explain the types of Intellectual Property Rights.
17. Discuss the causes of unemployment in India.
18. List the functions of managerial economist.
19. What is monopoly? Discuss various kinds of monopoly.
20. Discuss the steps in decision making.
21. Explain the exceptions of law of marginal utility.
22. Differentiate between market price and normal price.
23. Explain the assumptions of consumer surplus.

**SECTION C: Answer any *two* questions. Each carries *ten* marks.**

24. What is indeterminate price and output under oligopoly? Explain the reasons for such indeterminateness.
25. Discuss the causes of industrial backwardness in Kerala.
26. What is indifference curve? Explain its properties.
27. Explain the characteristics of Indian economy.

**(2 x 10 = 20 Marks)**