

61

FIRST SEMESTER B.Com. DEGREE EXAMINATION, NOVEMBER 2022
(Regular/Improvement/Supplementary)

FINANCE & COMPUTER APPLICATION
GBCM1C01T: MANAGERIAL ECONOMICS

Time: 2 ½ Hours

Maximum Marks: 80

SECTION A: Answer the following questions. Each carries 2 marks.
(Ceiling 25 Marks)

1. What is change in supply?
2. Economics is the relationship between ends and scarce means. How?
3. What is zero income elasticity of demand?
4. State the principle of opportunity cost.
5. What is a budget line?
6. Discuss two important features of perfect competition.
7. What are the essential conditions for a firm to reach equilibrium?
8. Discuss two methods used as non-price competition.
9. What is price leadership?
10. What are the major sectors of Indian economy?
11. Define consumer price index.
12. What do you mean by LPG?
13. Mention different modes of FDI.
14. Which are two types of intervention used by RBI in exchange rate regime?
15. Give out the reasons behind the need for export promotion in India?

SECTION B: Answer the following questions. Each carries 5 marks.
(Ceiling 35 Marks)

16. Define managerial economics. Explain the characteristics of managerial economics.
17. What are the important functions of a managerial economist?
18. Define cross elasticity of demand? How it is computed?
19. Examine the degree of price elasticity of supply?
20. Explain discriminatory monopoly.
21. Firms supply curve in a competitive market is that portion of MC curve which lies above the closing down point' – Elucidate.
22. Discuss the measures to control the Inflation.
23. What are the objectives of Intellectual property Rights?

SECTION C: Answer any 2 question. Each carries 10 marks.

24. Examine consumer's equilibrium with indifference curve.
25. Compare and contrast the market forms of perfect competition, monopoly, monopolistic competition and oligopoly.
26. Describe various recent economic issues faced by India with examples.
27. What are the measures taken by Government of India to promote Foreign Trade of India?

(2 x 10 = 20 Marks)